

SUPERINTENDENCIA DE SEGUROS Y REASEGUROS DE PANAMA
RESULTADO MARGEN DE SOLVENCIA Y LIQUIDEZ MÍNIMA REQUERIDA
EMPRESAS ASEGURADORAS ESTABLECIDAS
EN LA REPUBLICA DE PANAMA
IVTRIMESTRE DE 2010

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
NOMBRE DE LA EMPRESA	MARGEN DE SOLVENCIA MÍNIMA REQUERIDA	PATRIMONIO TÉCNICO AJUSTADO	EXCEDENTE (DIFERENCIA) EN PATRIMONIO ACTUAL	LIQUIDEZ MÍNIMA REQUERIDA	LIQUIDEZ ACTUAL	EXCEDENTE (DIFERENCIA) EN LIQUIDEZ	CAPITAL MÍNIMO EXIGIDO POR LEYES DE SEGUROS Y REASEGUROS	EXCEDENTE (DIFERENCIA) EN PATRIMONIO
			(b-a)=c			(e-d)=f		(b-g)=h
ACE SEGUROS, S.A.	466,558	2,838,879	2,372,321	163,069	2,222,025	2,058,956	2,000,000	838,879
AMERICAN LIFE INS. CO.	8,929,081	37,581,813	28,652,732	19,761,718	74,232,187	54,470,469	3,000,000	34,581,813
ASEGURADORA ANCÓN, S.A.	4,859,174	11,683,796	6,824,622	7,204,872	11,907,169	4,702,297	3,000,000	8,683,796
ASEGURADORA GLOBAL, S.A.	1,858,596	15,327,628	13,469,032	2,287,213	21,157,692	18,870,479	2,000,000	13,327,628
ASSA COMPAÑÍA DE SEGUROS, S.A.	18,357,723	91,841,607	73,483,884	36,121,391	140,843,742	104,722,351	3,000,000	88,841,607
ASSICURAZIONI GENERALI, S.A.	10,464,244	30,590,701	20,126,457	41,324,163	113,611,532	72,287,369	3,000,000	27,590,701
BANESCO SEGUROS, S.A.	1,137,533	2,779,753	1,642,220	2,381,418	5,052,519	2,671,101	2,000,000	779,753
CIA INTERNACIONAL DE SEGUROS, S.A.	18,754,732	84,856,334	66,101,602	35,651,752	135,031,697	99,379,945	3,000,000	81,856,334
CIA. ISTMEÑA DE SEGUROS, S.A.	873,487	55,528,489	54,655,002	1,853,648	49,764,766	47,911,118	2,000,000	53,528,489
DEL ISTMO ASSURANCE CORP.	1,282,363	6,813,367	5,531,004	583,600	3,145,828	2,562,228	2,000,000	4,813,367
EASTERN PACIFIC INSURANCE CO.	229,890	2,410,374	2,180,484	1,318,797	2,830,791	1,511,994	2,000,000	410,374
EMPRESA GENERAL DE SEGUROS, S.A.	2,132,854	20,336,851	18,203,997	2,702,040	22,874,604	20,172,564	3,000,000	17,336,851
HSBC, SEGUROS, S.A.	7,352,374	62,785,737	55,433,363	19,959,689	112,811,165	92,851,476	3,000,000	59,785,737
LA FLORESTA DE SEGURO Y VIDA, S.A.	9,984	3,496,900	3,486,916	8,738	3,061,203	3,052,465	2,000,000	1,496,900
LATINAMERICAN TITLE COMPANY, S.A.	1,979	1,911,826	1,909,847	396	1,953,128	1,952,732	2,000,000	-88,174
MAPFRE PANAMA, S.A.	17,340,402	47,632,861	30,292,459	33,793,137	113,716,590	79,923,453	3,000,000	44,632,861
MEDISALUD, S.A.	416,454	2,005,500	1,589,046	401,373	1,079,341	677,968	2,000,000	5,500
NACIONAL DE SEGUROS DE PANAMA Y CENTROAMERICA	1,284,311	3,764,424	2,480,113	586,784	5,052,270	4,465,486	2,000,000	1,764,424
NATIONAL UNION FIRE INC. CO. OF PITTS, PA.	2,310,521	7,378,025	5,067,504	2,495,946	13,113,771	10,617,825	3,000,000	4,378,025
PAN AMERICAN LIFE INS. CO.	1,596,713	14,192,717	12,596,004	6,423,938	38,691,833	32,267,895	2,000,000	12,192,717
PAN AMERICAN LIFE INSURANCE DE PANAMA, S.A.	3,624,724	13,414,387	9,789,663	6,182,761	29,368,307	23,185,546	2,000,000	11,414,387
SAGICOR PANAMÁ, S.A.	512,248	3,393,419	2,881,171	716,160	4,518,630	3,802,470	2,000,000	1,393,419
SEGUROS BBA, CORP.	110,363	3,187,924	3,077,561	71,416	3,006,983	2,935,567	2,000,000	1,187,924
SEGUROS CONSTITUCION, S.A.	901,953	5,984,996	5,083,043	1,215,672	968,305	-247,367	2,000,000	3,984,996
SEGUROS FEDPA, S.A.	2,890,116	4,416,811	1,526,695	5,164,797	6,367,486	1,202,689	2,000,000	2,416,811
SEGUROS SURAMERICANA, S.A.	3,569,704	16,682,564	13,112,860	10,213,718	23,564,121	13,350,403	3,000,000	13,682,564
WORLWIDE MEDICAL ASSURANCE	1,698,579	6,834,705	5,136,126	2,690,011	8,549,685	5,859,674	3,000,000	3,834,705

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EMPRESAS ASEGURADORAS ESTABLECIDAS
EN LA REPUBLICA DE PANAMA
III TRIMESTRE DE 2010

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
NOMBRE DE LA EMPRESA	MARGEN DE SOLVENCIA MÍNIMA REQUERIDA	PATRIMONIO TÉCNICO AJUSTADO	EXCEDENTE (DIFERENCIA) EN PATRIMONIO ACTUAL	LIQUIDEZ MÍNIMA REQUERIDA	LIQUIDEZ ACTUAL	EXCEDENTE (DIFERENCIA) EN LIQUIDEZ	CAPITAL MÍNIMO EXIGIDO POR LEYES DE SEGUROS Y REASEGUROS	EXCEDENTE (DIFERENCIA) EN PATRIMONIO
			(b-a)=c			(e-d)=f		(b-g)=h
ACE SEGUROS, S.A.	317,608	2,527,823	2,210,215	117,737	7,553,228	7,435,491	2,000,000	527,823
AMERICAN LIFE INS. CO.	8,831,029	36,167,351	27,336,321	20,620,161	73,887,174	53,267,013	3,000,000	33,167,351
ASEGURADORA ANCÓN, S.A.	4,842,003	11,019,173	6,177,170	7,338,896	12,579,051	5,240,155	3,000,000	8,019,173
ASEGURADORA GLOBAL, S.A.	1,970,649	15,273,043	13,302,394	2,213,220	21,268,241	19,055,021	2,000,000	13,273,043
ASEGURADORA MUNDIAL, S.A.	20,114,456	33,334,592	13,220,136	34,258,572	95,948,869	61,690,297	3,000,000	30,334,592
ASSA COMPAÑÍA DE SEGUROS, S.A.	14,814,850	76,778,931	61,964,081	35,608,322	128,196,334	92,588,012	3,000,000	73,778,931
ASSICURAZIONI GENERALI, S.A.	9,687,195	33,720,049	24,032,854	37,255,955	113,474,665	76,218,710	3,000,000	30,720,049
BANESCO SEGUROS, S.A.	958,975	2,734,024	1,775,049	2,051,292	4,808,249	2,756,957	2,000,000	734,024
CIA INTERNACIONAL DE SEGUROS, S.A.	20,630,896	77,761,285	57,130,389	36,750,670	127,346,689	90,596,019	3,000,000	74,761,285
CIA. ISTMEÑA DE SEGUROS, S.A.	858,308	54,384,208	53,525,900	1,821,917	49,511,946	47,690,029	2,000,000	52,384,208
DEL ISTMO ASSURANCE CORP.	1,202,265	9,328,418	8,126,153	536,536	2,378,821	1,842,285	2,000,000	7,328,418
EASTERN PACIFIC INSURANCE CO.	446,499	2,556,432	2,109,933	1,150,708	3,293,618	2,142,910	2,000,000	556,432
EMPRESA GENERAL DE SEGUROS, S.A.	2,154,115	19,626,515	17,472,400	2,918,389	22,424,009	19,505,620	3,000,000	16,626,515
HSBC, SEGUROS, S.A.	7,173,267	69,697,196	62,523,929	20,867,444	114,177,825	93,310,381	3,000,000	66,697,196
LATINAMERICAN TITLE COMPANY, S.A.	60,575	1,706,025	1,645,450	12,115	1,741,909	1,729,794	2,000,000	-293,975
MEDISALUD, S.A.	410,129	2,009,793	1,599,664	362,909	1,026,900	663,991	2,000,000	9,793
NACIONAL DE SEGUROS DE PANAMA Y CENTROAMERICA	532,319	2,381,005	1,848,686	250,110	545,300	295,190	2,000,000	381,005
NATIONAL UNION FIRE INC. CO. OF PITTS, PA.	2,164,388	7,345,402	5,181,014	2,435,625	6,438,582	4,002,957	3,000,000	4,345,402
PAN AMERICAN LIFE INS. CO.	1,573,572	15,290,912	13,717,340	6,312,096	38,938,055	32,625,959	2,000,000	13,290,912
PAN AMERICAN LIFE INSURANCE DE PANAMA, S.A.	3,477,661	13,542,387	10,064,726	6,102,677	28,112,377	22,009,700	2,000,000	11,542,387
SAGICOR PANAMÁ, S.A.	498,912	3,493,139	2,994,227	889,984	4,812,100	3,922,116	2,000,000	1,493,139
SEGUROS BBA, CORP.	89,904	2,250,723	2,160,819	57,286	2,145,761	2,088,475	2,000,000	250,723
SEGUROS CONSTITUCION, S.A.	531,741	3,655,601	3,123,860	952,341	1,921,583	969,242	2,000,000	1,655,601
SEGUROS FEDPA, S.A.	2,865,740	5,147,087	2,281,347	5,062,419	7,110,074	2,047,655	2,000,000	3,147,087
SEGUROS SURAMERICANA, S.A.	4,332,952	14,353,022	10,020,070	9,127,771	17,908,774	8,781,003	3,000,000	11,353,022
WORLWIDE MEDICAL ASSURANCE	1,551,150	5,456,372	3,905,222	1,679,288	7,026,181	5,346,893	3,000,000	2,456,372

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EN LA REPUBLICA DE PANAMA
I TRIMESTRE DE 2010

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
NOMBRE DE LA EMPRESA	MARGEN DE SOLVENCIA MÍNIMA REQUERIDA	PATRIMONIO TÉCNICO AJUSTADO	EXCEDENTE (DIFERENCIA) EN PATRIMONIO ACTUAL	LIQUIDEZ MÍNIMA REQUERIDA	LIQUIDEZ ACTUAL	EXCEDENTE (DIFERENCIA) EN LIQUIDEZ	CAPITAL MÍNIMO EXIGIDO POR LEYES DE SEGUROS Y REASEGUROS	EXCEDENTE (DIFERENCIA) EN PATRIMONIO
			(b-a)=c			(e-d)=f		(b-g)=h
ASEGURADORA GLOBAL, S.A.	1,989,091	9,193,829	7,204,738	2,142,519	13,373,645	11,231,126	2,000,000	7,193,829
DEL ISTMO ASSURANCE CORP.	941,481	8,995,587	8,054,106	408,542	2,275,499	1,866,957	2,000,000	6,995,587
ASEGURADORA ANCÓN, S.A.	4,758,665	6,261,144	1,502,479	6,882,852	8,296,686	1,413,834	3,000,000	3,261,144
EMPRESA GENERAL DE SEGUROS, S.A.	1,972,680	19,593,323	17,620,643	3,012,327	21,228,806	18,216,479	3,000,000	16,593,323
ASEGURADORA MUNDIAL, S.A.	19,177,501	31,156,401	11,978,900	33,834,483	102,278,614	68,444,131	3,000,000	28,156,401
ASSA COMPAÑÍA DE SEGUROS, S.A.	14,807,803	80,801,890	65,994,087	34,230,607	126,391,953	92,161,346	3,000,000	77,801,890
ASSICURAZIONI GENERALI, S.A.	9,462,136	27,210,851	17,748,715	36,882,976	107,066,608	70,183,632	3,000,000	24,210,851
SAGICOR PANAMÁ, S.A.	516,052	2,002,257	1,486,206	760,980	3,064,598	2,303,618	2,000,000	2,257
CIA INTERNACIONAL DE SEGUROS, S.A.	22,724,323	77,109,962	54,385,639	34,915,843	131,035,393	96,119,550	3,000,000	74,109,962
SEGUROS SURAMERICANA, S.A.	4,602,376	13,063,348	8,460,972	8,934,036	15,954,471	7,020,435	3,000,000	10,063,348
CIA. ISTMEÑA DE SEGUROS, S.A.	855,047	54,503,407	53,648,360	1,817,056	47,639,296	45,822,240	2,000,000	52,503,407
HSBC, SEGUROS, S.A.	6,973,043	67,861,032	60,887,989	19,229,442	93,399,742	74,170,300	3,000,000	64,861,032
NATIONAL UNION FIRE INC. CO. OF PITTS, PA.	2,365,782	7,242,467	4,876,685	2,883,670	5,015,627	2,131,957	3,000,000	4,242,467
PAN AMERICAN LIFE INSURANCE DE PANAMA, S.A.	3,306,391	12,055,448	8,749,057	6,394,145	26,945,358	20,551,213	2,000,000	10,055,448
BANESCO SEGUROS, S.A.	1,332,992	3,020,723	1,687,731	1,692,087	2,932,514	1,240,427	2,000,000	1,020,723
SEGUROS FEDPA, S.A.	2,774,993	6,154,871	3,379,878	4,824,360	7,228,581	2,404,221	2,000,000	4,154,871
AMERICAN LIFE INS. CO.	8,184,083	33,967,960	25,783,877	19,352,193	69,562,951	50,210,758	3,000,000	30,967,960
PAN AMERICAN LIFE INS. CO.	1,551,430	13,691,091	12,139,661	6,122,866	37,278,976	31,156,110	2,000,000	11,691,091
WORLWIDE MEDICAL ASSURANCE	1,478,029	6,011,263	4,533,234	1,304,773	6,198,838	4,894,065	3,000,000	3,011,263
EASTERN PACIFIC INSURANCE CO.	414,965	2,019,801	1,604,836	870,271	2,182,370	1,312,099	2,000,000	19,801
MEDISALUD, S.A.	328,415	2,012,251	1,683,836	317,554	908,201	590,647	2,000,000	12,251
ACE SEGUROS, S.A.	251,297	2,610,159	2,358,862	98,522	4,321,120	4,222,598	2,000,000	610,159
NACIONAL DE SEGUROS DE PANAMA Y CENTROAMERICA	429,593	2,747,791	2,318,198	145,625	983,186	837,561	2,000,000	747,791
SEGUROS CONSTITUCION, S.A.	899,623	4,979,861	4,080,238	846,330	867,108	20,778	2,000,000	2,979,861
SEGUROS BBA, CORP.	62,758	2,320,474	2,257,716	30,254	2,113,136	2,082,882	2,000,000	320,474
LATINAMERICAN TITLE COMPANY, S.A.	60,575	1,324,983	1,264,408	12,115	1,454,800	1,442,685	2,000,000	-675,017

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ITRIMESTRE DE 2010

NOMBRE DE LA EMPRESA	(a) MARGEN DE SOLVENCIA MÍNIMA REQUERIDA	(b) PATRIMONIO TÉCNICO AJUSTADO	(c) EXCEDENTE (DIFERENCIA) EN PATRIMONIO ACTUAL	(d) LIQUIDEZ MÍNIMA REQUERIDA	(e) LIQUIDEZ ACTUAL	(f) EXCEDENTE (DIFERENCIA) EN LIQUIDEZ	(g) CAPITAL MÍNIMO EXIGIDO POR LEYES DE SEGUROS Y REASEGUROS	(h) EXCEDENTE (DIFERENCIA) EN PATRIMONIO
			(b-a)=c			(e-d)=f		(b-g)=h
ASEGURADORA GLOBAL, S.A.	2,103,275	8,421,920	6,318,645	2,125,426	13,517,111	11,391,685	2,000,000	6,421,920
DEL ISTMO ASSURANCE, CORP.	877,630	8,462,775	7,585,145	400,498	1,283,089	882,591	2,000,000	6,462,775
ASEGURADORA ANCÓN, S.A.	4,640,516	4,818,975	178,459	7,112,158	9,942,224	2,830,066	3,000,000	1,818,975
EMPRESA GENERAL DE SEGUROS, S.A.	1,904,807	19,069,490	17,164,683	2,940,456	20,245,470	17,305,014	3,000,000	16,069,490
ASEGURADORA MUNDIAL, S.A.	18,399,700	31,510,248	13,110,548	33,308,175	96,433,757	63,125,582	3,000,000	28,510,248
ASSA COMPAÑÍA DE SEGUROS, S.A.	14,318,878	73,356,538	59,037,660	32,037,702	112,771,305	80,733,603	3,000,000	70,356,538
ASSICURAZIONI GENERALI, S.A.	8,698,418	29,301,658	20,603,240	35,964,521	99,529,022	63,564,501	3,000,000	26,301,658
SAGICOR PANAMÁ, S.A.	522,795	2,131,584	1,608,789	758,389	3,271,455	2,513,066	2,000,000	131,584
CIA INTERNACIONAL DE SEGUROS, S.A.	22,981,379	75,337,872	52,356,493	35,820,476	124,751,961	88,931,485	3,000,000	72,337,872
SEGUROS SURAMERICANA, S.A.	4,746,990	11,855,261	7,108,271	9,147,668	14,181,513	5,033,845	3,000,000	8,855,261
CIA. ISTMEÑA DE SEGUROS, S.A.	842,252	53,786,992	52,944,740	1,791,916	45,996,987	44,205,071	2,000,000	51,786,992
HSBC, SEGUROS, S.A.	6,114,903	72,662,517	66,547,614	19,308,566	101,467,164	82,158,598	3,000,000	69,662,517
NATIONAL UNION FIRE INC. CO. OF PITTS, PA.	2,102,065	6,819,824	4,717,759	2,662,289	5,423,778	2,761,489	3,000,000	3,819,824
PAN AMERICAN LIFE INSURANCE DE PANAMA, S.A.	3,156,072	11,852,332	8,696,260	4,897,397	24,046,619	19,149,222	2,000,000	9,852,332
BANESCO SEGUROS, S.A.	1,158,971	2,691,627	1,532,656	1,118,177	2,905,477	1,787,300	2,000,000	691,627
SEGUROS FEDPA, S.A.	2,735,604	8,507,124	5,771,520	5,665,233	6,889,367	1,224,134	2,000,000	6,507,124
AMERICAN LIFE INS. CO.	8,315,200	36,885,765	28,570,565	20,486,838	70,456,308	49,969,470	3,000,000	33,885,765
BRITISH AMERICAN INS. CO. (1)	-	-	-	-	-	-	2,000,000	-
PAN AMERICAN LIFE INS. CO.	1,527,337	13,458,395	11,931,058	6,175,842	35,629,510	29,453,668	2,000,000	11,458,395
WORLWIDE MEDICAL ASSURANCE	1,368,847	4,018,586	2,649,739	1,497,591	5,372,151	3,874,560	3,000,000	1,018,586
EASTERN PACIFIC INSURANCE CO.	305,383	2,664,243	2,358,860	693,510	2,832,938	2,139,428	2,000,000	664,243
MEDISALUD, S.A.	298,131	2,011,133	1,713,002	159,003	1,923,748	1,764,745	2,000,000	11,133
ACE SEGUROS, S.A.	237,176	2,022,668	1,785,492	88,707	2,033,282	1,944,575	2,000,000	22,668
PREMIER SEGUROS INTERNACIONAL,S .A.	12,091	2,000,590	1,988,499	22,095	2,063,464	2,041,369	2,000,000	590
SEGUROS CONSTITUCION, S.A.	689,375	4,301,332	3,611,957	575,456	1,164,028	588,572	2,000,000	2,301,332
SEGUROS BBA, CORP.	83,911	2,268,756	2,184,845	26,373	2,172,204	2,145,831	2,000,000	268,756
LATINAMERICAN TITLE COMPANY, S.A.	60,395	2,115,046	2,054,651	12,079	2,240,647	2,228,568	2,000,000	115,046

(1) INTERVENIDA