

**SUPERINTENDENCIA DE SEGUROS Y REASEGUROS DE PANAMÁ**  
**RESULTADO MARGEN DE SOLVENCIA Y LIQUEDEZ MÍNIMA REQUERIDA**  
**EMPRESAS ASEGURADORAS ESTABLECIDAS EN LA REPÚBLICA DE PANAMÁ**  
**IV TRIMESTRE 2013**  
(cifras en balboas)

| NOMBRE DE LA EMPRESA                                | (a)<br>MARGEN DE SOLVENCIA MÍNIMA REQUERIDA | (b)<br>PATRIMONIO TÉCNICO AJUSTADO | (c)<br>EXCEDENTE (DIFERENCIA) EN PATRIMONIO ACTUAL | (d)<br>LIQUEDEZ MÍNIMA REQUERIDA | e<br>LIQUEDEZ ACTUAL | (f)<br>EXCEDENTE (DIFERENCIA) EN LIQUEDEZ | (g)<br>CAPITAL MÍNIMO EXIGIDO POR LEYES DE SEGUROS Y REASEGUROS | (h)<br>EXCEDENTE (DIFERENCIA) EN PATRIMONIO |
|---|---|------------------------------------|--|----------------------------------|----------------------|---|---|---|
|   |   |                                    | (b-a)=c  |                                  |                      | (e-d)=f                                   |   | (b-g)=h                                     |
| ACE SEGUROS, S.A.                                   | 876,413                                     | 5,158,669                          | 4,282,256  | 737,122                          | 5,328,161            | 4,591,039                                 | 5,000,000   | 158,669                                     |
| ACERTA COMPAÑÍA DE SEGUROS, S.A.                    | 1,400,632                                   | 4,496,549                          | 3,095,917  | 1,641,466                        | 4,758,799            | 3,117,333                                 | 4,000,000   | 496,549                                     |
| AIG SEGUROS PANAMÁ, S.A.                            | 2,607,618                                   | 8,942,804                          | 6,335,186  | 3,611,602                        | 7,124,597            | 3,512,995                                 | 5,000,000   | 3,942,804                                   |
| ALIADO SEGUROS, S.A.                                | 1,475,318                                   | 4,999,169                          | 3,523,851  | 901,774                          | 9,368,048            | 8,466,274                                 | 4,000,000   | 999,169                                     |
| ASEGURADORA ANCON, S.A.                             | 6,175,289                                   | 20,327,129                         | 14,151,840   | 11,698,554                       | 15,159,074           | 3,460,520                                 | 5,000,000   | 15,327,129                                  |
| ASEGURADORA GLOBAL, S.A.                            | 1,847,877                                   | 17,363,686                         | 15,515,809   | 2,822,488                        | 22,653,453           | 19,830,965                                | 5,000,000   | 12,363,686                                  |
| ASSA COMPAÑÍA DE SEGUROS, S.A.                      | 24,095,375                                  | 141,425,780                        | 117,330,405  | 49,999,274                       | 214,945,001          | 164,945,727                               | 5,000,000   | 136,425,780                                 |
| ASSICURAZIONI GENERALI, S.p.A.                      | 14,938,210                                  | 47,778,179                         | 32,839,969   | 45,557,529                       | 145,453,107          | 99,895,578                                | 5,000,000   | 42,778,179                                  |
| BANESCO SEGUROS, S.A.                               | 2,588,078                                   | 6,125,520                          | 3,537,442  | 4,401,307                        | 8,152,758            | 3,751,451                                 | 4,000,000   | 2,125,520                                   |
| CÍA. INTERNACIONAL DE SEGUROS, S.A.                 | 21,504,968                                  | 123,703,215                        | 102,198,247  | 72,007,610                       | 215,730,213          | 143,722,603                               | 5,000,000   | 118,703,215                                 |
| DEL ISTMO ASSURANCE CORP.                           | 1,702,326                                   | 8,297,960                          | 6,595,634  | 2,274,402                        | 8,441,447            | 6,167,045                                 | 4,000,000   | 4,297,960                                   |
| EASTERN PACIFIC INSURANCE CO. INC.                  | 347,753                                     | -186,952                           | -534,705   | 535,612                          | 4,488,826            | 3,953,214                                 | 4,000,000   | -4,186,952                                  |
| EMPRESA GENERAL DE SEGUROS, S.A.                    | 2,788,956                                   | 97,544,962                         | 94,756,006   | 5,896,981                        | 98,694,337           | 92,797,356                                | 5,000,000   | 92,544,962                                  |
| LA FLORESTA DE SEGUROS Y VIDA, S.A.                 | 1,194,412                                   | 8,677,250                          | 7,482,838  | 1,511,727                        | 9,318,245            | 7,806,518                                 | 4,000,000   | 4,677,250                                   |
| LA REGIONAL DE SEGUROS, S. A.                       | 2,907                                       | 1,131,675                          | 1,128,768  | 2,777                            | 4,072,221            | 4,069,444                                 | 4,000,000   | -2,868,325                                  |
| MAPFRE PANAMÁ, S.A.                                 | 21,664,438                                  | 70,464,245                         | 48,799,807   | 41,954,507                       | 137,114,596          | 95,160,089                                | 5,000,000   | 65,464,245                                  |
| MEDISALUD, S.A.                                     | 369,232                                     | 2,945,055                          | 2,575,823  | 450,323                          | 2,710,247            | 2,259,924                                 | 4,000,000   | -1,054,945                                  |
| MULTIBANK SEGUROS, S.A.                             | 573,505                                     | 5,443,206                          | 4,869,701  | 1,837,807                        | 8,031,779            | 6,193,972                                 | 4,000,000   | 1,443,206                                   |
| NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA, S.A. | 3,122,278                                   | 9,434,894                          | 6,312,616  | 5,398,348                        | 15,750,447           | 10,352,099                                | 4,000,000   | 5,434,894                                   |
| ÓPTIMA CÍA. DE SEGUROS, S.A.                        | 1,416,810                                   | 4,751,754                          | 3,334,944  | 2,447,913                        | 8,077,133            | 5,629,220                                 | 4,000,000   | 751,754                                     |
| PAN AMERICAN LIFE INS. CO.                          | 1,824,227                                   | 11,146,513                         | 9,322,286  | 8,121,558                        | 40,123,363           | 32,001,805                                | 4,000,000   | 7,146,513                                   |
| PAN AMERICAN LIFE INS. DE PANAMÁ, S.A.              | 11,393,926                                  | 53,110,513                         | 41,716,587   | 25,655,885                       | 103,140,909          | 77,485,024                                | 4,000,000   | 49,110,513                                  |
| SAGICOR PANAMÁ, S.A.                                | 601,758                                     | 2,079,638                          | 1,477,880  | 977,898                          | 4,371,535            | 3,393,637                                 | 4,000,000   | -1,920,362                                  |
| SEGUROS BANISTMO, S. A.                             | 4,749,175                                   | 106,255,786                        | 101,506,611  | 20,057,897                       | 126,328,708          | 106,270,811                               | 5,000,000   | 101,255,786                                 |
| SEGUROS BBA CORP.                                   | 554,980                                     | 11,679,450                         | 11,124,470   | 869,506                          | 7,237,904            | 6,368,398                                 | 5,000,000   | 6,679,450                                   |
| SEGUROS CONFIANZA, S.A.                             | 86,608                                      | 3,097,707                          | 3,011,099  | 375,240                          | 3,667,444            | 3,292,204                                 | 4,000,000   | -902,293                                    |
| SEGUROS CONSTITUCIÓN, S.A.                          | 1,569,351                                   | 8,694,898                          | 7,125,547  | 2,357,922                        | 4,760,837            | 2,402,915                                 | 4,000,000   | 4,694,898                                   |
| SEGUROS FEDPA, S.A.                                 | 3,165,075                                   | 10,973,374                         | 7,808,299  | 4,638,781                        | 5,759,803            | 1,121,022                                 | 4,000,000   | 6,973,374                                   |
| SEGUROS SURAMERICANA, S.A.                          | 6,194,278                                   | 20,958,744                         | 14,764,466   | 16,052,120                       | 43,730,960           | 27,678,840                                | 5,000,000   | 15,958,744                                  |
| VIVIR COMPAÑIA DE SEGUROS, S.A.                     | 468,078                                     | 5,030,428                          | 4,562,350  | 108,788                          | 4,944,979            | 4,836,191                                 | 5,000,000   | 30,428                                      |
| WORLDWIDE MEDICAL ASSURANCE, LTD., CORP.            | 2,531,211                                   | 8,184,323                          | 5,653,112  | 1,775,384                        | 8,502,681            | 6,727,297                                 | 5,000,000   | 3,184,323                                   |

**¡ JUNTOS HACIENDO UN MEJOR PANAMÁ !**

