

# Superintendencia de Seguros y Reaseguros de Panamá

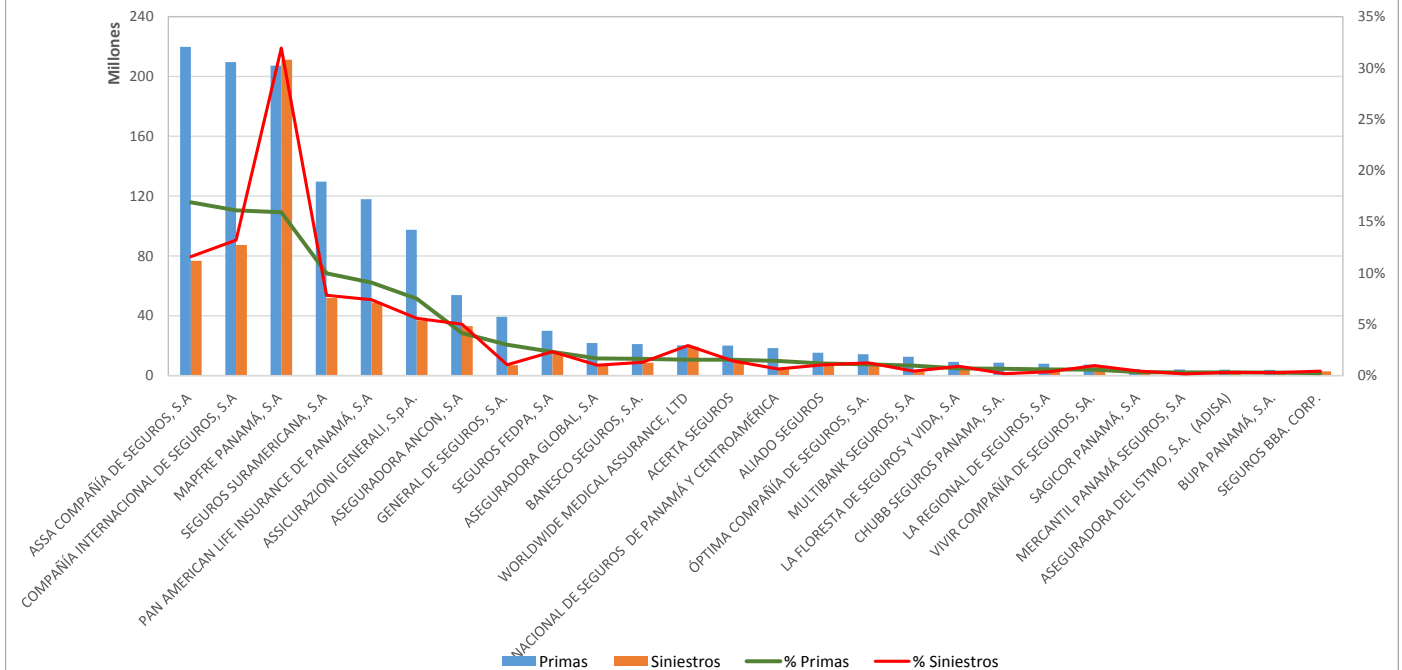
## Participación de Mercado por Productos



AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                    | % Primas    | #  | Siniestros              | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|---------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 219,778,888.34            | 16.9%       | 3  | 76,739,143.65           | 11.6%        | 34.9%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 209,664,922.23            | 16.1%       | 2  | 87,255,037.40           | 13.2%        | 41.6%                  |
| 3            | MAPFRE PANAMÁ, S.A                            | 207,218,310.82            | 15.9%       | 1  | 211,205,503.38          | 31.9%        | 101.9%                 |
| 4            | SEGUROS SURAMERICANA, S.A                     | 129,633,495.22            | 10.0%       | 4  | 51,809,738.17           | 7.8%         | 40.0%                  |
| 5            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 117,984,919.25            | 9.1%        | 5  | 48,863,971.16           | 7.4%         | 41.4%                  |
| 6            | ASSICURAZIONI GENERALI, S.p.A.                | 97,498,872.26             | 7.5%        | 6  | 36,905,505.88           | 5.6%         | 37.9%                  |
| 7            | ASEGURADORA ANCON, S.A                        | 53,896,175.88             | 4.1%        | 7  | 33,097,258.61           | 5.0%         | 61.4%                  |
| 8            | GENERAL DE SEGUROS, S.A.                      | 39,271,257.60             | 3.0%        | 14 | 6,949,015.28            | 1.1%         | 17.7%                  |
| 9            | SEGUROS FEDPA, S.A                            | 30,020,373.08             | 2.3%        | 9  | 15,421,506.27           | 2.3%         | 51.4%                  |
| 10           | ASEGURADORA GLOBAL, S.A                       | 21,818,959.79             | 1.7%        | 15 | 6,685,133.10            | 1.0%         | 30.6%                  |
| 11           | BANESCO SEGUROS, S.A.                         | 21,086,267.22             | 1.6%        | 11 | 8,651,489.16            | 1.3%         | 41.0%                  |
| 12           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 20,157,597.17             | 1.5%        | 8  | 19,334,841.40           | 2.9%         | 95.9%                  |
| 13           | ACERTA SEGUROS                                | 20,000,655.38             | 1.5%        | 10 | 9,414,761.96            | 1.4%         | 47.1%                  |
| 14           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 18,443,146.26             | 1.4%        | 18 | 4,175,561.64            | 0.6%         | 22.6%                  |
| 15           | ALIADO SEGUROS                                | 15,327,958.95             | 1.2%        | 13 | 6,984,197.64            | 1.1%         | 45.6%                  |
| 16           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 14,312,405.73             | 1.1%        | 12 | 8,118,238.80            | 1.2%         | 56.7%                  |
| 17           | MULTIBANK SEGUROS, S.A                        | 12,558,832.45             | 1.0%        | 21 | 2,831,858.98            | 0.4%         | 22.5%                  |
| 18           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 9,183,230.60              | 0.7%        | 17 | 5,978,991.22            | 0.9%         | 65.1%                  |
| 19           | CHUBB SEGUROS PANAMA, S.A.                    | 8,604,279.63              | 0.7%        | 25 | 1,289,187.49            | 0.2%         | 15.0%                  |
| 20           | LA REGIONAL DE SEGUROS, S.A                   | 7,881,561.51              | 0.6%        | 22 | 2,418,509.70            | 0.4%         | 30.7%                  |
| 21           | VIVIR COMPAÑÍA DE SEGUROS, S.A.               | 7,411,570.46              | 0.6%        | 16 | 6,436,054.72            | 1.0%         | 86.8%                  |
| 22           | SAGICOR PANAMÁ, S.A                           | 4,339,615.52              | 0.3%        | 19 | 2,846,626.71            | 0.4%         | 65.6%                  |
| 23           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 4,039,606.19              | 0.3%        | 26 | 1,091,885.92            | 0.2%         | 27.0%                  |
| 24           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 4,028,828.79              | 0.3%        | 23 | 2,053,124.12            | 0.3%         | 51.0%                  |
| 25           | BUPA PANAMÁ, S.A.                             | 3,795,845.15              | 0.3%        | 24 | 1,878,884.79            | 0.3%         | 49.5%                  |
| 26           | SEGUROS BBA. CORP.                            | 3,033,266.33              | 0.2%        | 20 | 2,840,431.26            | 0.4%         | 93.6%                  |
| <b>TOTAL</b> |                                               | <b>\$1,300,990,841.81</b> | <b>100%</b> |    | <b>\$661,276,458.41</b> | <b>100%</b>  | <b>50.8%</b>           |

### Participación de Mercado



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

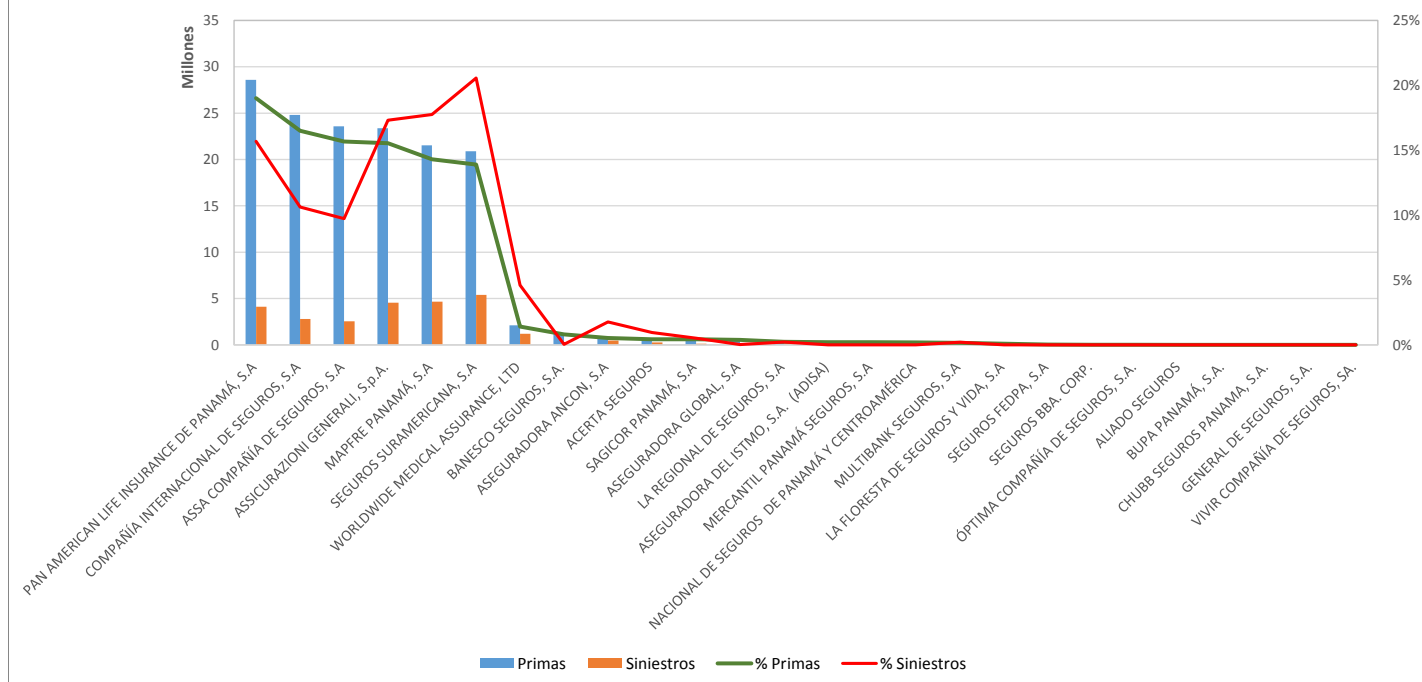


### VIDA INDIVIDUAL

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 28,586,910.81           | 19.0%       | 4  | 4,107,992.40           | 15.7%        | 14.4%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 24,810,805.37           | 16.5%       | 5  | 2,779,433.67           | 10.6%        | 11.2%                  |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 23,573,276.69           | 15.7%       | 6  | 2,546,209.81           | 9.7%         | 10.8%                  |
| 4            | ASSICURAZIONI GENERALI, S.p.A.                | 23,366,829.26           | 15.5%       | 3  | 4,534,291.44           | 17.3%        | 19.4%                  |
| 5            | MAPFRE PANAMÁ, S.A                            | 21,515,983.06           | 14.3%       | 2  | 4,649,564.22           | 17.8%        | 21.6%                  |
| 6            | SEGUROS SURAMERICANA, S.A                     | 20,888,006.46           | 13.9%       | 1  | 5,382,977.45           | 20.6%        | 25.8%                  |
| 7            | WORLDWIDE MEDICAL ASSURANCE, LTD              | 2,114,291.63            | 1.4%        | 7  | 1,205,500.00           | 4.6%         | 57.0%                  |
| 8            | BANESCO SEGUROS, S.A.                         | 1,210,741.30            | 0.8%        | 13 | 10,085.00              | 0.0%         | 0.8%                   |
| 9            | ASEGURADORA ANCON, S.A                        | 798,271.92              | 0.5%        | 8  | 463,775.34             | 1.8%         | 58.1%                  |
| 10           | ACERTA SEGUROS                                | 652,319.02              | 0.4%        | 9  | 250,000.00             | 1.0%         | 38.3%                  |
| 11           | SAGICOR PANAMÁ, S.A                           | 639,833.18              | 0.4%        | 10 | 134,407.75             | 0.5%         | 21.0%                  |
| 12           | ASEGURADORA GLOBAL, S.A                       | 583,244.40              | 0.4%        | 14 | 5,400.00               | 0.0%         | 0.9%                   |
| 13           | LA REGIONAL DE SEGUROS, S.A                   | 353,355.93              | 0.2%        | 11 | 56,007.96              | 0.2%         | 15.9%                  |
| 14           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 301,145.88              | 0.2%        | 15 | 0.00                   | 0.0%         | 0.0%                   |
| 15           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 294,242.70              | 0.2%        | 16 | 0.00                   | 0.0%         | 0.0%                   |
| 16           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 285,341.47              | 0.2%        | 17 | 0.00                   | 0.0%         | 0.0%                   |
| 17           | MULTIBANK SEGUROS, S.A                        | 230,432.24              | 0.2%        | 12 | 55,000.00              | 0.2%         | 23.9%                  |
| 18           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 126,061.20              | 0.1%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 19           | SEGUROS FEDPA, S.A                            | 41,643.39               | 0.0%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | SEGUROS BBA. CORP.                            | 6,043.42                | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 3,801.34                | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | ALIADO SEGUROS                                | 0.00                    | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                    | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | GENERAL DE SEGUROS, S.A.                      | 0.00                    | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                    | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$150,382,580.67</b> | <b>100%</b> |    | <b>\$26,180,645.04</b> | <b>100%</b>  | <b>17.4%</b>           |

### Participación en Vida Individual



## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos

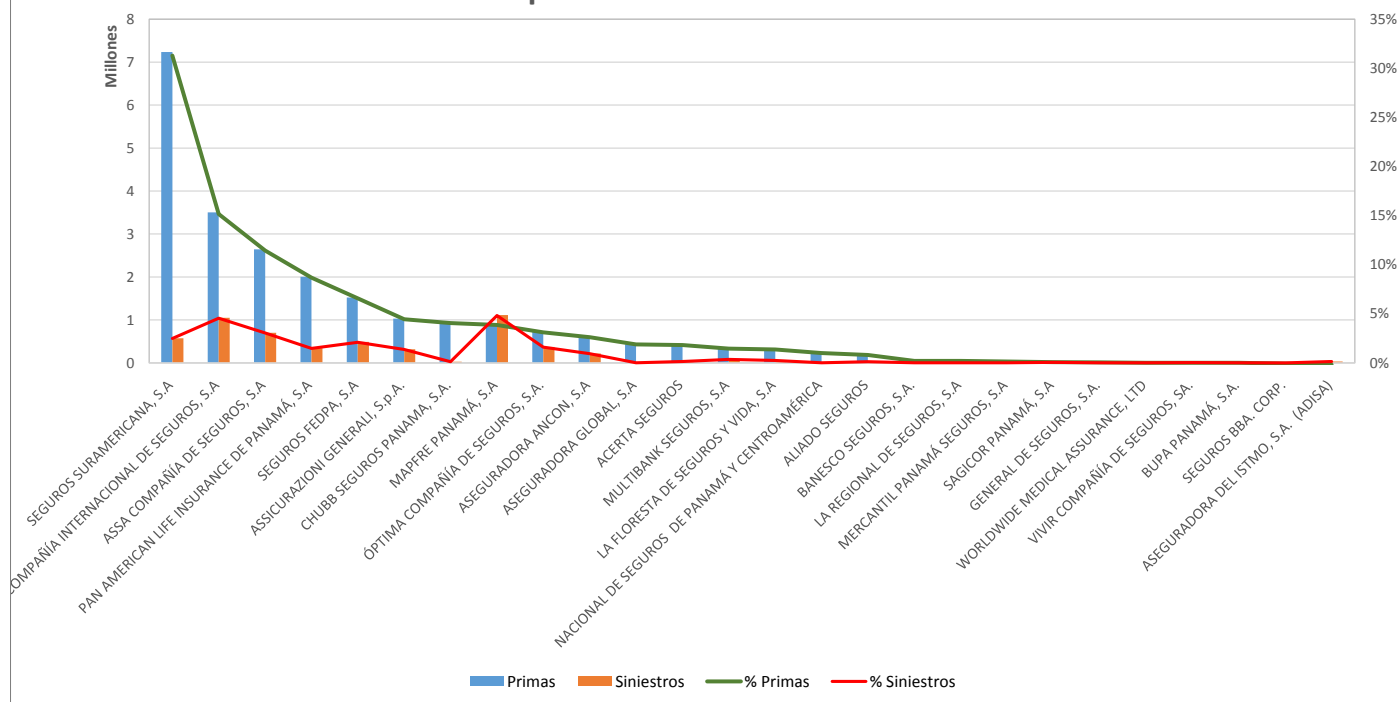


### ACCIDENTES PERSONALES

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | SEGUROS SURAMERICANA, S.A                     | 7,236,282.98           | 31.3%       | 4  | 573,937.08            | 2.5%         | 7.9%                   |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 3,504,073.49           | 15.2%       | 2  | 1,049,816.23          | 4.5%         | 30.0%                  |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 2,643,600.97           | 11.4%       | 3  | 701,278.82            | 3.0%         | 26.5%                  |
| 4            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 2,005,427.22           | 8.7%        | 7  | 341,287.13            | 1.5%         | 17.0%                  |
| 5            | SEGUROS FEDPA, S.A                            | 1,521,888.92           | 6.6%        | 5  | 487,110.00            | 2.1%         | 32.0%                  |
| 6            | ASSICURAZIONI GENERALI, S.p.A.                | 1,028,184.20           | 4.4%        | 8  | 317,924.41            | 1.4%         | 30.9%                  |
| 7            | CHUBB SEGUROS PANAMA, S.A.                    | 938,901.75             | 4.1%        | 15 | 24,666.33             | 0.1%         | 2.6%                   |
| 8            | MAPFRE PANAMÁ, S.A                            | 894,599.11             | 3.9%        | 1  | 1,115,028.61          | 4.8%         | 124.6%                 |
| 9            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 718,523.05             | 3.1%        | 6  | 370,801.23            | 1.6%         | 51.6%                  |
| 10           | ASEGURADORA ANCON, S.A                        | 606,306.88             | 2.6%        | 9  | 217,758.60            | 0.9%         | 35.9%                  |
| 11           | ASEGURADORA GLOBAL, S.A                       | 434,881.58             | 1.9%        | 19 | 1,094.95              | 0.0%         | 0.3%                   |
| 12           | ACERTA SEGUROS                                | 419,723.49             | 1.8%        | 13 | 31,634.01             | 0.1%         | 7.5%                   |
| 13           | MULTIBANK SEGUROS, S.A                        | 337,941.40             | 1.5%        | 10 | 80,100.00             | 0.3%         | 23.7%                  |
| 14           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 314,792.30             | 1.4%        | 11 | 54,678.60             | 0.2%         | 17.4%                  |
| 15           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 233,052.35             | 1.0%        | 21 | 689.83                | 0.0%         | 0.3%                   |
| 16           | ALIADO SEGUROS                                | 183,862.54             | 0.8%        | 14 | 28,754.31             | 0.1%         | 15.6%                  |
| 17           | BANESCO SEGUROS, S.A.                         | 46,629.18              | 0.2%        | 20 | 1,018.05              | 0.0%         | 2.2%                   |
| 18           | LA REGIONAL DE SEGUROS, S.A                   | 46,461.23              | 0.2%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 30,903.27              | 0.1%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | SAGICOR PANAMÁ, S.A                           | 18,658.27              | 0.1%        | 16 | 11,956.59             | 0.1%         | 64.1%                  |
| 21           | GENERAL DE SEGUROS, S.A.                      | 9,901.55               | 0.0%        | 22 | 534.57                | 0.0%         | 5.4%                   |
| 22           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 4,576.22               | 0.0%        | 18 | 2,034.83              | 0.0%         | 44.5%                  |
| 23           | VIVIR COMPAÑÍA DE SEGUROS, S.A.               | 1,341.42               | 0.0%        | 17 | 7,538.62              | 0.0%         | 562.0%                 |
| 24           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | SEGUROS BBA. CORP.                            | -17,761.84             | -0.1%       | 26 | -345.96               | 0.0%         | 0.0%                   |
| 26           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | -41,822.94             | -0.2%       | 12 | 33,350.36             | 0.1%         | -79.7%                 |
| <b>TOTAL</b> |                                               | <b>\$23,120,928.59</b> | <b>100%</b> |    | <b>\$5,452,647.20</b> | <b>100%</b>  | <b>23.6%</b>           |

### Participación en Accidentes Personales



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

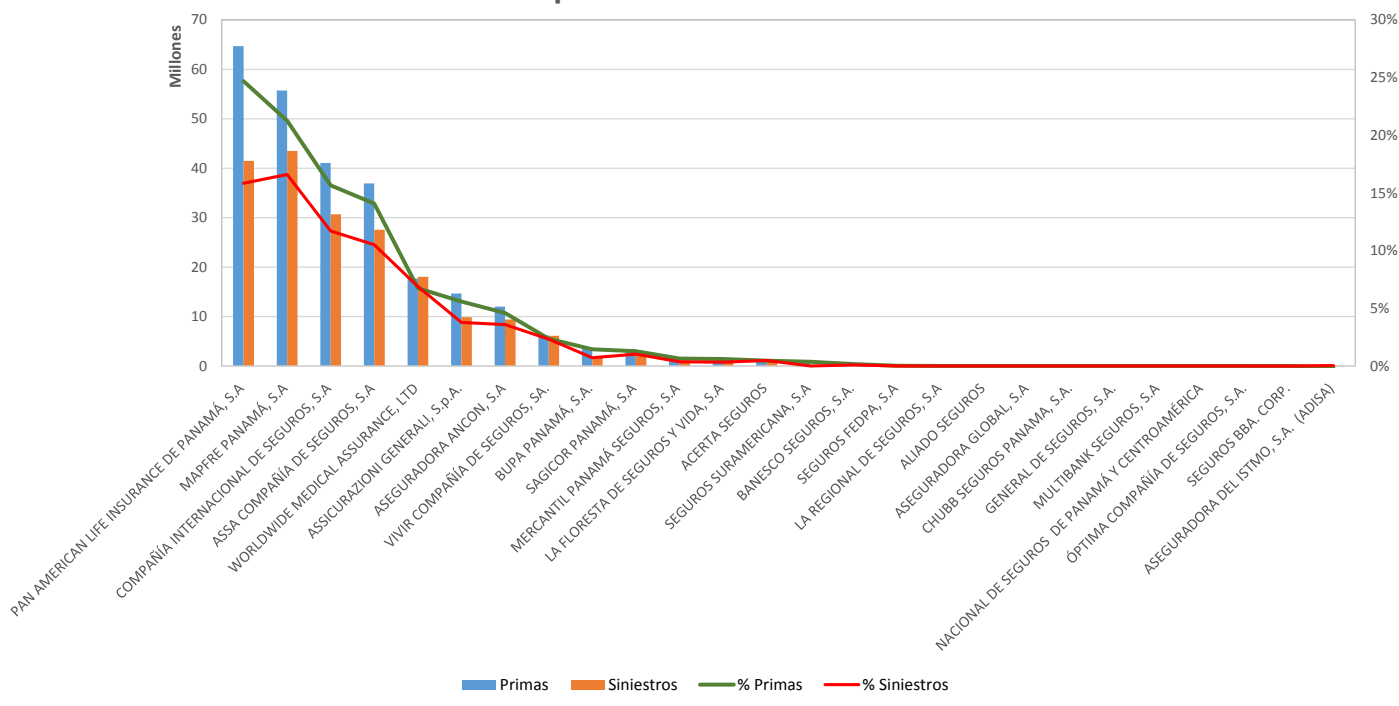


### SALUD

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros              | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 64,694,301.32           | 24.7%       | 2  | 41,503,974.61           | 15.8%        | 64.2%                  |
| 2            | MAPFRE PANAMÁ, S.A                            | 55,735,596.88           | 21.3%       | 1  | 43,498,491.29           | 16.6%        | 78.0%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 41,057,807.73           | 15.7%       | 3  | 30,691,958.46           | 11.7%        | 74.8%                  |
| 4            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 36,929,317.84           | 14.1%       | 4  | 27,550,690.29           | 10.5%        | 74.6%                  |
| 5            | WORLDWIDE MEDICAL ASSURANCE, LTD              | 17,682,346.02           | 6.7%        | 5  | 18,036,295.78           | 6.9%         | 102.0%                 |
| 6            | ASSICURAZIONI GENERALI, S.p.A.                | 14,662,765.89           | 5.6%        | 6  | 9,890,308.11            | 3.8%         | 67.5%                  |
| 7            | ASEGURADORA ANCON, S.A                        | 12,042,102.79           | 4.6%        | 7  | 9,432,066.32            | 3.6%         | 78.3%                  |
| 8            | VIVIR COMPAÑÍA DE SEGUROS, S.A.               | 6,220,551.98            | 2.4%        | 8  | 6,122,324.82            | 2.3%         | 98.4%                  |
| 9            | BUPA PANAMÁ, S.A.                             | 3,795,845.15            | 1.4%        | 10 | 1,878,884.79            | 0.7%         | 49.5%                  |
| 10           | SAGICOR PANAMÁ, S.A                           | 3,359,400.42            | 1.3%        | 9  | 2,695,022.37            | 1.0%         | 80.2%                  |
| 11           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 1,694,660.79            | 0.6%        | 12 | 998,343.74              | 0.4%         | 58.9%                  |
| 12           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 1,609,474.80            | 0.6%        | 13 | 867,734.60              | 0.3%         | 53.9%                  |
| 13           | ACERTA SEGUROS                                | 1,217,375.63            | 0.5%        | 11 | 1,278,943.48            | 0.5%         | 105.1%                 |
| 14           | SEGUROS SURAMERICANA, S.A                     | 988,342.99              | 0.4%        | 16 | 0.00                    | 0.0%         | 0.0%                   |
| 15           | BANESCO SEGUROS, S.A.                         | 469,787.83              | 0.2%        | 14 | 247,129.64              | 0.1%         | 52.6%                  |
| 16           | SEGUROS FEDPA, S.A                            | 57,541.74               | 0.0%        | 17 | 0.00                    | 0.0%         | 0.0%                   |
| 17           | LA REGIONAL DE SEGUROS, S.A                   | 7,511.63                | 0.0%        | 18 | 0.00                    | 0.0%         | 0.0%                   |
| 18           | ALIADO SEGUROS                                | 0.00                    | 0.0%        | 19 | 0.00                    | 0.0%         | 0.0%                   |
| 19           | ASEGURADORA GLOBAL, S.A                       | 0.00                    | 0.0%        | 20 | 0.00                    | 0.0%         | 0.0%                   |
| 20           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                    | 0.0%        | 21 | 0.00                    | 0.0%         | 0.0%                   |
| 21           | GENERAL DE SEGUROS, S.A.                      | 0.00                    | 0.0%        | 22 | 0.00                    | 0.0%         | 0.0%                   |
| 22           | MULTIBANK SEGUROS, S.A                        | 0.00                    | 0.0%        | 23 | 0.00                    | 0.0%         | 0.0%                   |
| 23           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 0.00                    | 0.0%        | 24 | 0.00                    | 0.0%         | 0.0%                   |
| 24           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 0.00                    | 0.0%        | 25 | 0.00                    | 0.0%         | 0.0%                   |
| 25           | SEGUROS BBA. CORP.                            | 0.00                    | 0.0%        | 26 | -1,270.99               | 0.0%         | 0.0%                   |
| 26           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | -179,661.68             | -0.1%       | 15 | 112,458.67              | 0.0%         | -62.6%                 |
| <b>TOTAL</b> |                                               | <b>\$262,045,069.75</b> | <b>100%</b> |    | <b>\$194,803,355.98</b> | <b>100%</b>  | <b>74.3%</b>           |

### Participación en Ramo de Salud



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

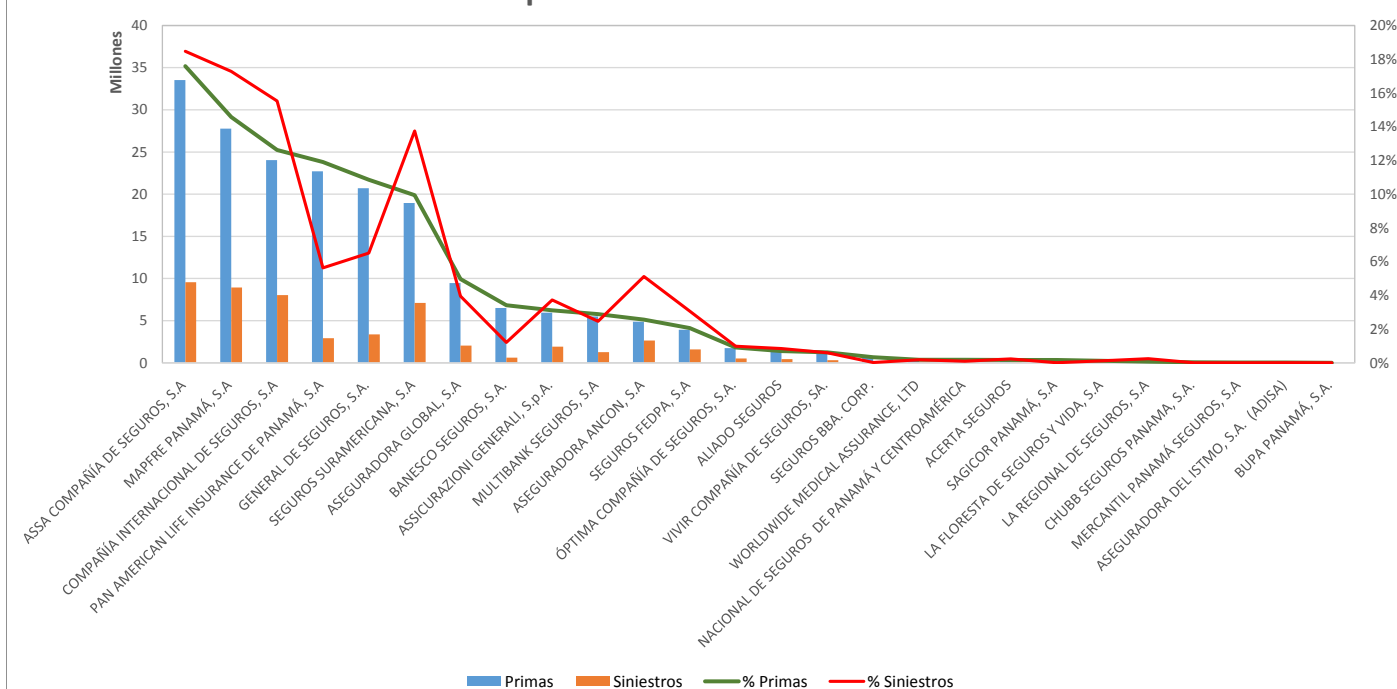


### COLECTIVO DE VIDA

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 33,531,491.39           | 17.6%       | 1  | 9,548,422.77           | 18.5%        | 28.5%                  |
| 2            | MAPFRE PANAMÁ, S.A                            | 27,773,053.49           | 14.6%       | 2  | 8,929,952.07           | 17.3%        | 32.2%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 24,048,205.99           | 12.6%       | 3  | 8,027,390.09           | 15.5%        | 33.4%                  |
| 4            | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 22,698,279.90           | 11.9%       | 6  | 2,910,717.02           | 5.6%         | 12.8%                  |
| 5            | GENERAL DE SEGUROS, S.A.                      | 20,696,431.11           | 10.9%       | 5  | 3,365,058.91           | 6.5%         | 16.3%                  |
| 6            | SEGUROS SURAMERICANA, S.A                     | 18,956,601.32           | 9.9%        | 4  | 7,107,721.82           | 13.7%        | 37.5%                  |
| 7            | ASEGURADORA GLOBAL, S.A                       | 9,459,031.90            | 5.0%        | 8  | 2,045,480.66           | 4.0%         | 21.6%                  |
| 8            | BANESCO SEGUROS, S.A.                         | 6,496,516.21            | 3.4%        | 12 | 621,987.49             | 1.2%         | 9.6%                   |
| 9            | ASSICURAZIONI GENERALI, S.p.A.                | 5,937,831.74            | 3.1%        | 9  | 1,924,974.25           | 3.7%         | 32.4%                  |
| 10           | MULTIBANK SEGUROS, S.A                        | 5,493,744.78            | 2.9%        | 11 | 1,271,282.35           | 2.5%         | 23.1%                  |
| 11           | ASEGURADORA ANCON, S.A                        | 4,879,526.82            | 2.6%        | 7  | 2,645,678.00           | 5.1%         | 54.2%                  |
| 12           | SEGUROS FEDPA, S.A                            | 3,916,856.62            | 2.1%        | 10 | 1,581,524.50           | 3.1%         | 40.4%                  |
| 13           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 1,737,721.41            | 0.9%        | 13 | 506,712.33             | 1.0%         | 29.2%                  |
| 14           | ALIADO SEGUROS                                | 1,333,442.09            | 0.7%        | 14 | 437,195.09             | 0.8%         | 32.8%                  |
| 15           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 1,189,677.06            | 0.6%        | 15 | 306,191.28             | 0.6%         | 25.7%                  |
| 16           | SEGUROS BBA. CORP.                            | 638,923.49              | 0.3%        | 21 | 9,745.09               | 0.0%         | 1.5%                   |
| 17           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 356,383.30              | 0.2%        | 18 | 91,010.79              | 0.2%         | 25.5%                  |
| 18           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 334,554.13              | 0.2%        | 20 | 51,155.58              | 0.1%         | 15.3%                  |
| 19           | ACERTA SEGUROS                                | 332,492.55              | 0.2%        | 17 | 121,802.93             | 0.2%         | 36.6%                  |
| 20           | SAGICOR PANAMÁ, S.A                           | 321,723.65              | 0.2%        | 22 | 5,240.00               | 0.0%         | 1.6%                   |
| 21           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 226,430.50              | 0.1%        | 19 | 58,789.10              | 0.1%         | 26.0%                  |
| 22           | LA REGIONAL DE SEGUROS, S.A                   | 139,739.27              | 0.1%        | 16 | 124,569.75             | 0.2%         | 89.1%                  |
| 23           | CHUBB SEGUROS PANAMA, S.A.                    | 63,641.74               | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 36,684.25               | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 22,753.38               | 0.0%        | 23 | 443.41                 | 0.0%         | 1.9%                   |
| 26           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$190,621,738.09</b> | <b>100%</b> |    | <b>\$51,693,045.28</b> | <b>100%</b>  | <b>27.1%</b>           |

### Participación en Colectivo de Vida



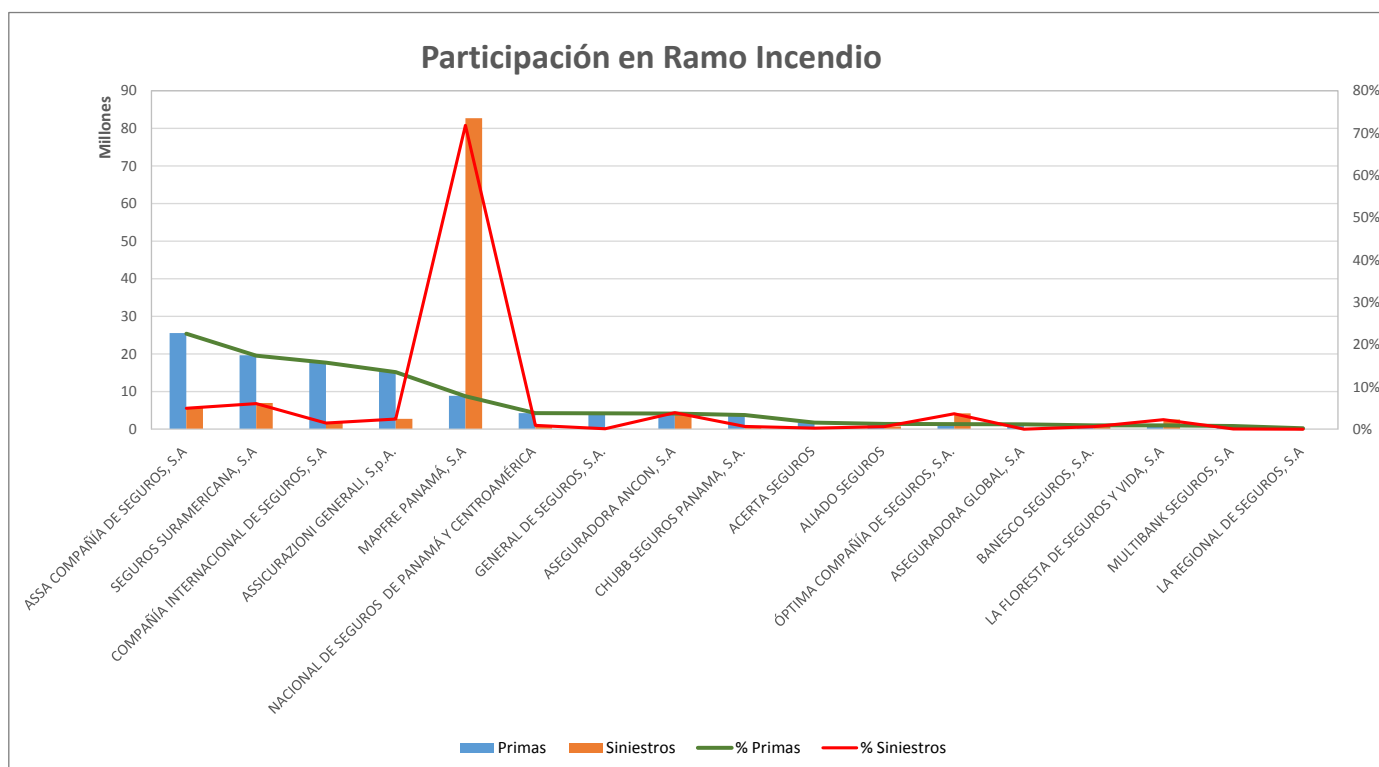
## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos



### RAMO DE INCENDIO

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros              | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 25,592,400.71           | 22.6%       | 3  | 5,719,975.13            | 5.0%         | 22.4%                  |
| 2            | SEGUROS SURAMERICANA, S.A                     | 19,697,736.16           | 17.4%       | 2  | 6,995,058.44            | 6.1%         | 35.5%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 17,839,082.36           | 15.7%       | 8  | 1,695,227.38            | 1.5%         | 9.5%                   |
| 4            | ASSICURAZIONI GENERALI, S.p.A.                | 15,285,902.26           | 13.5%       | 6  | 2,755,368.43            | 2.4%         | 18.0%                  |
| 5            | MAPFRE PANAMÁ, S.A                            | 8,874,588.48            | 7.8%        | 1  | 82,670,449.34           | 71.8%        | 931.5%                 |
| 6            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 4,314,685.77            | 3.8%        | 9  | 1,038,895.44            | 0.9%         | 24.1%                  |
| 7            | GENERAL DE SEGUROS, S.A.                      | 4,282,502.04            | 3.8%        | 14 | 141,031.93              | 0.1%         | 3.3%                   |
| 8            | ASEGURADORA ANCON, S.A                        | 4,235,389.92            | 3.7%        | 4  | 4,528,684.95            | 3.9%         | 106.9%                 |
| 9            | CHUBB SEGUROS PANAMA, S.A.                    | 3,835,902.96            | 3.4%        | 10 | 744,786.03              | 0.6%         | 19.4%                  |
| 10           | ACERTA SEGUROS                                | 1,792,168.24            | 1.6%        | 13 | 308,424.31              | 0.3%         | 17.2%                  |
| 11           | ALIADO SEGUROS                                | 1,449,915.50            | 1.3%        | 12 | 735,995.33              | 0.6%         | 50.8%                  |
| 12           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 1,405,753.01            | 1.2%        | 5  | 4,227,149.45            | 3.7%         | 300.7%                 |
| 13           | ASEGURADORA GLOBAL, S.A                       | 1,310,095.06            | 1.2%        | 16 | 26,868.90               | 0.0%         | 2.1%                   |
| 14           | BANESCO SEGUROS, S.A.                         | 1,021,868.72            | 0.9%        | 11 | 743,616.36              | 0.6%         | 72.8%                  |
| 15           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 1,016,403.60            | 0.9%        | 7  | 2,625,891.50            | 2.3%         | 258.4%                 |
| 16           | MULTIBANK SEGUROS, S.A                        | 866,716.92              | 0.8%        | 15 | 105,806.89              | 0.1%         | 12.2%                  |
| 17           | LA REGIONAL DE SEGUROS, S.A                   | 267,511.03              | 0.2%        | 18 | 16,223.90               | 0.0%         | 6.1%                   |
| 18           | SEGUROS FEDPA, S.A                            | 218,621.56              | 0.2%        | 20 | 2,712.93                | 0.0%         | 1.2%                   |
| 19           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 32,963.27               | 0.0%        | 19 | 3,773.72                | 0.0%         | 11.4%                  |
| 20           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 21 | 0.00                    | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                    | 0.0%        | 22 | 0.00                    | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                    | 0.0%        | 23 | 0.00                    | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                    | 0.0%        | 24 | 0.00                    | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, S.A.               | 0.00                    | 0.0%        | 25 | 0.00                    | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                    | 0.0%        | 26 | 0.00                    | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -14,453.58              | 0.0%        | 17 | 24,735.51               | 0.0%         | -171.1%                |
| <b>TOTAL</b> |                                               | <b>\$113,325,753.99</b> | <b>100%</b> |    | <b>\$115,110,675.87</b> | <b>100%</b>  | <b>101.6%</b>          |



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

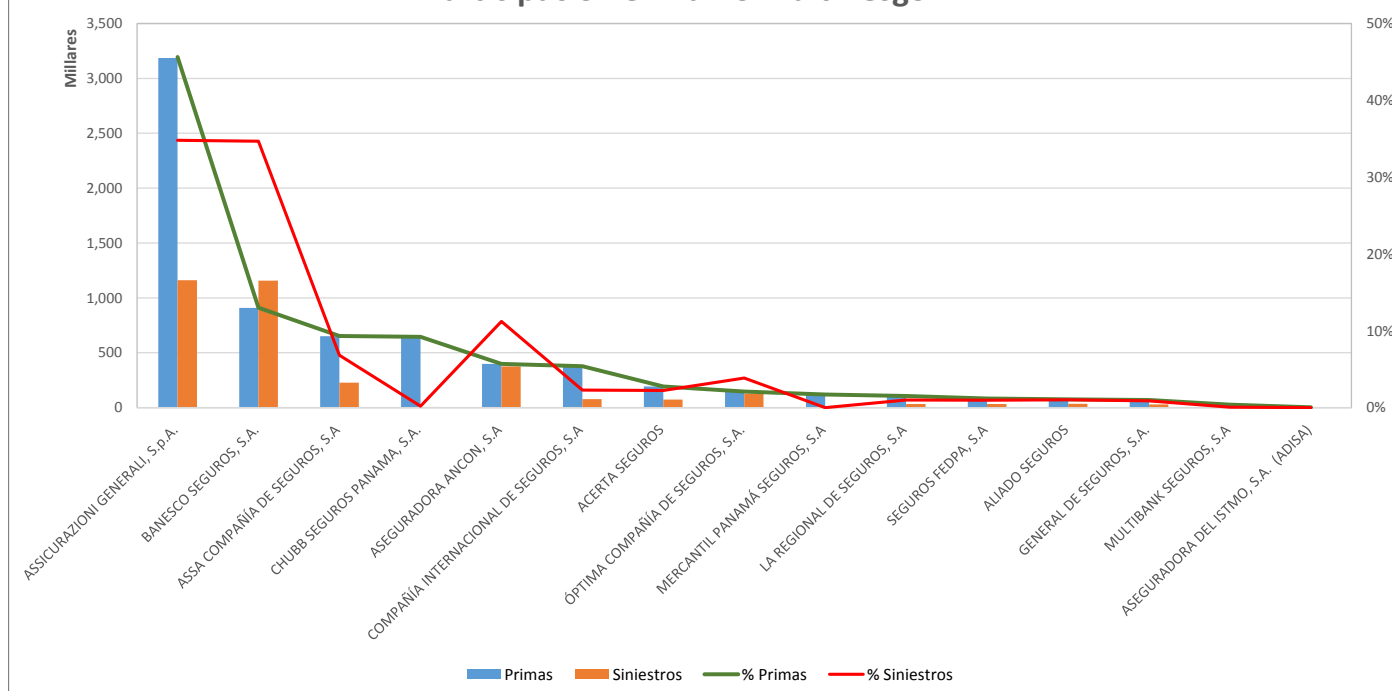


### MULTIRIESGO

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-----------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSICURAZIONI GENERALI, S.p.A.                | 3,186,798.58          | 45.6%       | 1  | 1,161,323.40          | 34.8%        | 36.4%                  |
| 2            | BANESCO SEGUROS, S.A.                         | 909,356.49            | 13.0%       | 2  | 1,157,038.29          | 34.7%        | 127.2%                 |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 650,232.14            | 9.3%        | 4  | 227,668.51            | 6.8%         | 35.0%                  |
| 4            | CHUBB SEGUROS PANAMA, S.A.                    | 644,300.34            | 9.2%        | 12 | 6,215.45              | 0.2%         | 1.0%                   |
| 5            | ASEGURADORA ANCON, S.A                        | 397,779.27            | 5.7%        | 3  | 374,935.77            | 11.2%        | 94.3%                  |
| 6            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 376,289.50            | 5.4%        | 6  | 76,324.66             | 2.3%         | 20.3%                  |
| 7            | ACERTA SEGUROS                                | 192,123.37            | 2.8%        | 7  | 74,213.15             | 2.2%         | 38.6%                  |
| 8            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 145,382.04            | 2.1%        | 5  | 128,169.49            | 3.8%         | 88.2%                  |
| 9            | MERCANTIL PANAMÁ SEGUROS, S.A                 | 118,429.01            | 1.7%        | 14 | 0.00                  | 0.0%         | 0.0%                   |
| 10           | LA REGIONAL DE SEGUROS, S.A                   | 106,196.70            | 1.5%        | 9  | 32,772.49             | 1.0%         | 30.9%                  |
| 11           | SEGUROS FEDPA, S.A                            | 82,043.79             | 1.2%        | 10 | 32,542.73             | 1.0%         | 39.7%                  |
| 12           | ALIADO SEGUROS                                | 74,212.60             | 1.1%        | 8  | 34,402.86             | 1.0%         | 46.4%                  |
| 13           | GENERAL DE SEGUROS, S.A.                      | 69,172.36             | 1.0%        | 11 | 29,947.98             | 0.9%         | 43.3%                  |
| 14           | MULTIBANK SEGUROS, S.A                        | 27,265.10             | 0.4%        | 13 | 1,598.33              | 0.0%         | 5.9%                   |
| 15           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 2,856.70              | 0.0%        | 15 | 0.00                  | 0.0%         | 0.0%                   |
| 16           | ASEGURADORA GLOBAL, S.A                       | 0.00                  | 0.0%        | 16 | 0.00                  | 0.0%         | 0.0%                   |
| 17           | BUPA PANAMÁ, S.A.                             | 0.00                  | 0.0%        | 17 | 0.00                  | 0.0%         | 0.0%                   |
| 18           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 0.00                  | 0.0%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | MAPFRE PANAMÁ, S.A                            | 0.00                  | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 0.00                  | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                  | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | SAGICOR PANAMÁ, S.A                           | 0.00                  | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SEGUROS BBA. CORP.                            | 0.00                  | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | SEGUROS SURAMERICANA, S.A                     | 0.00                  | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                  | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                  | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$6,982,437.99</b> | <b>100%</b> |    | <b>\$3,337,153.11</b> | <b>100%</b>  | <b>47.8%</b>           |

### Participación en Ramo Multiriesgo



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

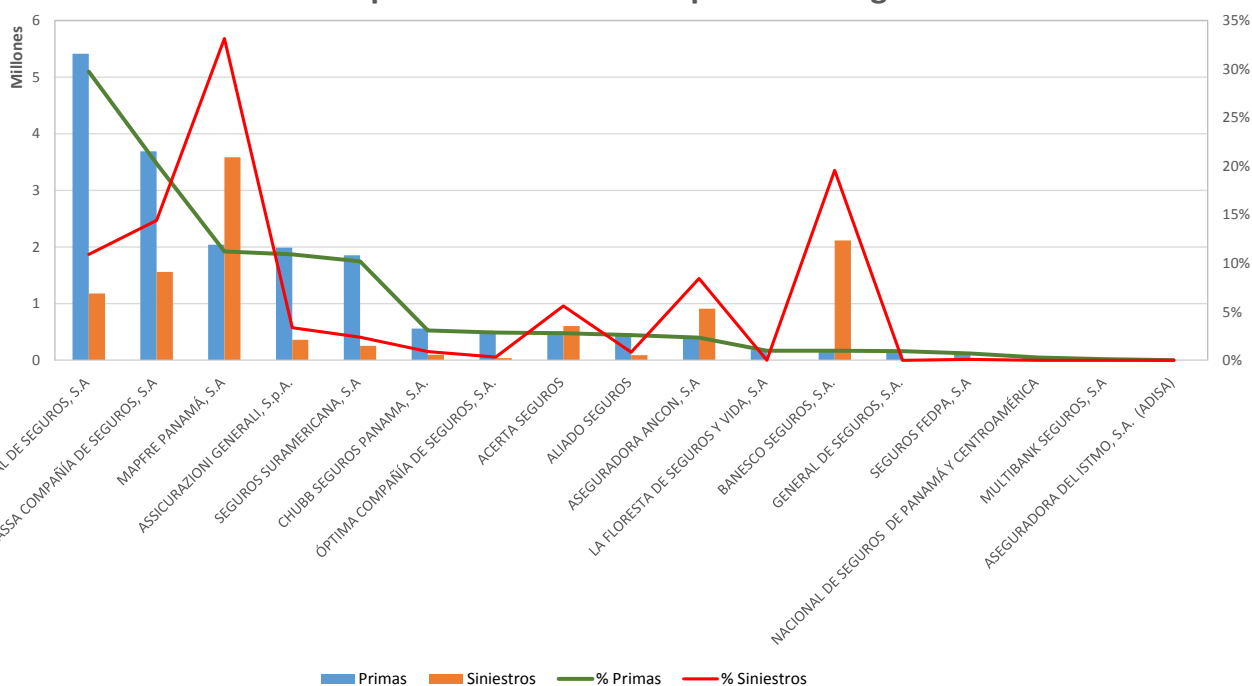


### TRANSPORTE DE CARGA

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 5,415,345.53           | 29.7%       | 4  | 1,180,021.72           | 10.9%        | 21.8%                  |
| 2            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 3,690,226.91           | 20.3%       | 3  | 1,559,716.83           | 14.4%        | 42.3%                  |
| 3            | MAPFRE PANAMÁ, S.A                            | 2,042,545.42           | 11.2%       | 1  | 3,585,856.21           | 33.1%        | 175.6%                 |
| 4            | ASSICURAZIONI GENERALI, S.p.A.                | 1,988,156.08           | 10.9%       | 7  | 363,716.28             | 3.4%         | 18.3%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 1,857,282.17           | 10.2%       | 8  | 256,832.69             | 2.4%         | 13.8%                  |
| 6            | CHUBB SEGUROS PANAMA, S.A.                    | 561,651.91             | 3.1%        | 9  | 97,195.72              | 0.9%         | 17.3%                  |
| 7            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 520,851.77             | 2.9%        | 11 | 37,282.37              | 0.3%         | 7.2%                   |
| 8            | ACERTA SEGUROS                                | 507,974.22             | 2.8%        | 6  | 605,538.50             | 5.6%         | 119.2%                 |
| 9            | ALIADO SEGUROS                                | 472,452.10             | 2.6%        | 10 | 91,512.24              | 0.8%         | 19.4%                  |
| 10           | ASEGURADORA ANCON, S.A                        | 425,454.35             | 2.3%        | 5  | 912,967.27             | 8.4%         | 214.6%                 |
| 11           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 181,510.30             | 1.0%        | 13 | 1,522.30               | 0.0%         | 0.8%                   |
| 12           | BANESCO SEGUROS, S.A.                         | 181,205.32             | 1.0%        | 2  | 2,116,863.88           | 19.6%        | 1168.2%                |
| 13           | GENERAL DE SEGUROS, S.A.                      | 172,775.61             | 0.9%        | 15 | 0.00                   | 0.0%         | 0.0%                   |
| 14           | SEGUROS FEDPA, S.A                            | 129,257.89             | 0.7%        | 12 | 9,800.85               | 0.1%         | 7.6%                   |
| 15           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 52,119.86              | 0.3%        | 16 | 0.00                   | 0.0%         | 0.0%                   |
| 16           | MULTIBANK SEGUROS, S.A                        | 21,391.87              | 0.1%        | 17 | 0.00                   | 0.0%         | 0.0%                   |
| 17           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 3,105.83               | 0.0%        | 14 | 703.29                 | 0.0%         | 22.6%                  |
| 18           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 19           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | LA REGIONAL DE SEGUROS, S.A                   | 0.00                   | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -11,926.80             | -0.1%       | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$18,211,380.34</b> | <b>100%</b> |    | <b>\$10,819,530.15</b> | <b>100%</b>  | <b>59.4%</b>           |

### Participación en Ramo Transporte de Carga





# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

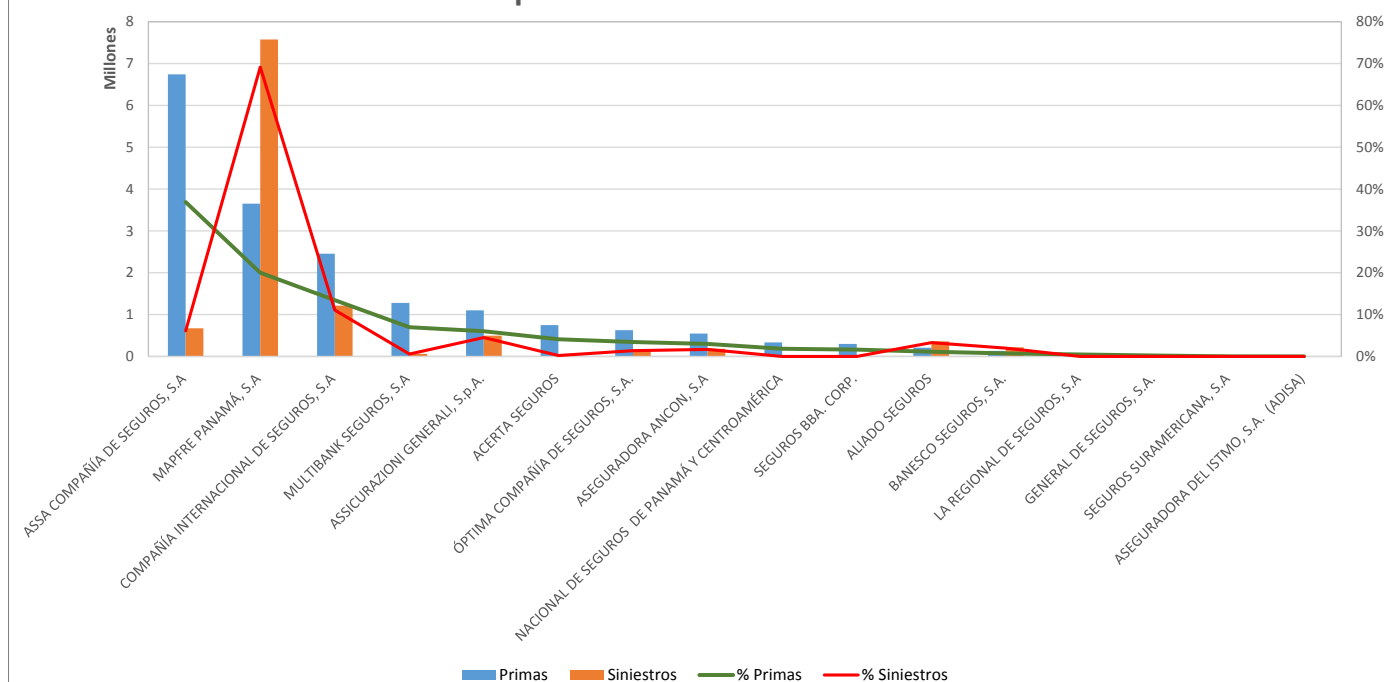


### RAMO DE CASCO

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 6,742,824.20           | 36.9%       | 3  | 671,373.92             | 6.1%         | 10.0%                  |
| 2            | MAPFRE PANAMÁ, S.A                            | 3,653,181.97           | 20.0%       | 1  | 7,574,559.00           | 69.1%        | 207.3%                 |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 2,456,875.64           | 13.4%       | 2  | 1,213,207.35           | 11.1%        | 49.4%                  |
| 4            | MULTIBANK SEGUROS, S.A                        | 1,280,392.05           | 7.0%        | 9  | 61,262.41              | 0.6%         | 4.8%                   |
| 5            | ASSICURAZIONI GENERALI, S.p.A.                | 1,101,273.76           | 6.0%        | 4  | 494,594.93             | 4.5%         | 44.9%                  |
| 6            | ACERTA SEGUROS                                | 747,902.53             | 4.1%        | 10 | 23,803.17              | 0.2%         | 3.2%                   |
| 7            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 626,754.40             | 3.4%        | 8  | 152,205.59             | 1.4%         | 24.3%                  |
| 8            | ASEGURADORA ANCON, S.A                        | 549,487.56             | 3.0%        | 7  | 184,687.68             | 1.7%         | 33.6%                  |
| 9            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 337,594.30             | 1.8%        | 12 | 0.00                   | 0.0%         | 0.0%                   |
| 10           | SEGUROS BBA. CORP.                            | 302,174.23             | 1.7%        | 13 | 0.00                   | 0.0%         | 0.0%                   |
| 11           | ALIADO SEGUROS                                | 210,718.49             | 1.2%        | 5  | 359,429.76             | 3.3%         | 170.6%                 |
| 12           | BANESCO SEGUROS, S.A.                         | 133,164.97             | 0.7%        | 6  | 217,982.39             | 2.0%         | 163.7%                 |
| 13           | LA REGIONAL DE SEGUROS, S.A                   | 84,854.66              | 0.5%        | 14 | 0.00                   | 0.0%         | 0.0%                   |
| 14           | GENERAL DE SEGUROS, S.A.                      | 42,642.57              | 0.2%        | 15 | 0.00                   | 0.0%         | 0.0%                   |
| 15           | SEGUROS SURAMERICANA, S.A                     | 4,324.30               | 0.0%        | 16 | 0.00                   | 0.0%         | 0.0%                   |
| 16           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 1,220.89               | 0.0%        | 17 | 0.00                   | 0.0%         | 0.0%                   |
| 17           | SEGUROS FEDPA, S.A                            | 770.16                 | 0.0%        | 11 | 1,622.07               | 0.0%         | 210.6%                 |
| 18           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 19           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 20           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                   | 0.0%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 21           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 0.00                   | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$18,276,156.68</b> | <b>100%</b> |    | <b>\$10,954,728.27</b> | <b>100%</b>  | <b>59.9%</b>           |

### Participación en Ramo Casco



## Superintendencia de Seguros y Reaseguros de Panamá Participación de Mercado por Productos

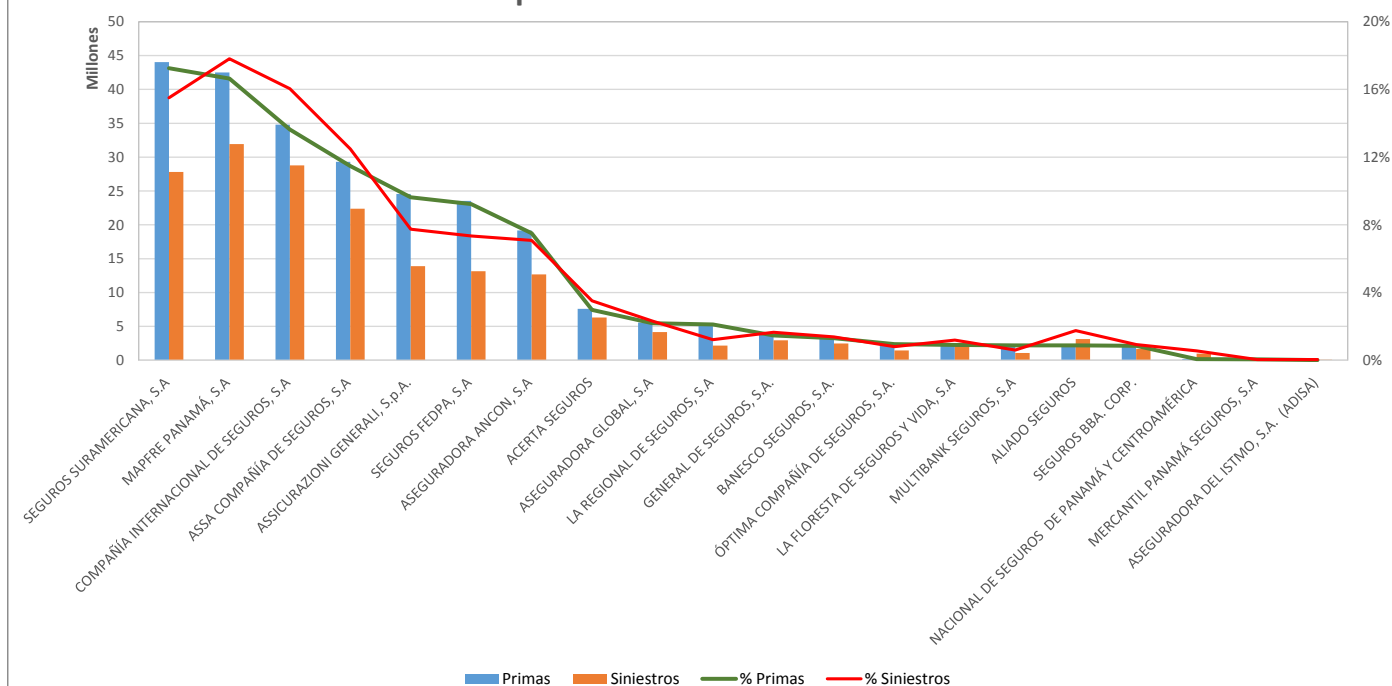


### AUTOMÓVIL

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros              | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-------------------------|-------------|----|-------------------------|--------------|------------------------|
| 1            | SEGUROS SURAMERICANA, S.A                     | 44,048,020.09           | 17.3%       | 3  | 27,814,335.69           | 15.5%        | 63.1%                  |
| 2            | MAPFRE PANAMÁ, S.A                            | 42,494,956.47           | 16.6%       | 1  | 31,943,641.77           | 17.8%        | 75.2%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 34,797,372.76           | 13.6%       | 2  | 28,781,908.95           | 16.0%        | 82.7%                  |
| 4            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 29,301,238.97           | 11.5%       | 4  | 22,387,802.90           | 12.5%        | 76.4%                  |
| 5            | ASSICURAZIONI GENERALI, S.p.A.                | 24,581,348.30           | 9.6%        | 5  | 13,884,275.69           | 7.7%         | 56.5%                  |
| 6            | SEGUROS FEDPA, S.A                            | 23,542,931.82           | 9.2%        | 6  | 13,161,995.08           | 7.3%         | 55.9%                  |
| 7            | ASEGURADORA ANCON, S.A                        | 19,177,618.57           | 7.5%        | 7  | 12,692,329.14           | 7.1%         | 66.2%                  |
| 8            | ACERTA SEGUROS                                | 7,599,752.98            | 3.0%        | 8  | 6,302,479.66            | 3.5%         | 82.9%                  |
| 9            | ASEGURADORA GLOBAL, S.A                       | 5,580,378.49            | 2.2%        | 9  | 4,160,549.92            | 2.3%         | 74.6%                  |
| 10           | LA REGIONAL DE SEGUROS, S.A                   | 5,408,753.06            | 2.1%        | 13 | 2,174,270.03            | 1.2%         | 40.2%                  |
| 11           | GENERAL DE SEGUROS, S.A.                      | 3,729,851.89            | 1.5%        | 11 | 2,954,074.69            | 1.6%         | 79.2%                  |
| 12           | BANESCO SEGUROS, S.A.                         | 3,327,176.42            | 1.3%        | 12 | 2,476,442.82            | 1.4%         | 74.4%                  |
| 13           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 2,423,821.48            | 0.9%        | 16 | 1,449,410.91            | 0.8%         | 59.8%                  |
| 14           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 2,302,701.80            | 0.9%        | 14 | 2,127,116.72            | 1.2%         | 92.4%                  |
| 15           | MULTIBANK SEGUROS, S.A                        | 2,242,692.48            | 0.9%        | 17 | 1,088,325.96            | 0.6%         | 48.5%                  |
| 16           | ALIADO SEGUROS                                | 2,233,532.70            | 0.9%        | 10 | 3,138,082.40            | 1.7%         | 140.5%                 |
| 17           | SEGUROS BBA. CORP.                            | 2,165,827.83            | 0.8%        | 15 | 1,666,870.07            | 0.9%         | 77.0%                  |
| 18           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 174,547.49              | 0.1%        | 18 | 989,345.37              | 0.6%         | 566.8%                 |
| 19           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 134,967.79              | 0.1%        | 20 | 75,366.33               | 0.0%         | 55.8%                  |
| 20           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 24,374.63               | 0.0%        | 19 | 83,353.09               | 0.0%         | 342.0%                 |
| 21           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 21 | 0.00                    | 0.0%         | 0.0%                   |
| 22           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                    | 0.0%        | 22 | 0.00                    | 0.0%         | 0.0%                   |
| 23           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                    | 0.0%        | 23 | 0.00                    | 0.0%         | 0.0%                   |
| 24           | SAGICOR PANAMÁ, S.A                           | 0.00                    | 0.0%        | 24 | 0.00                    | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                    | 0.0%        | 25 | 0.00                    | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                    | 0.0%        | 26 | 0.00                    | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$255,291,866.02</b> | <b>100%</b> |    | <b>\$179,351,977.19</b> | <b>100%</b>  | <b>70.3%</b>           |

### Participación en Ramo de Automóvil



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

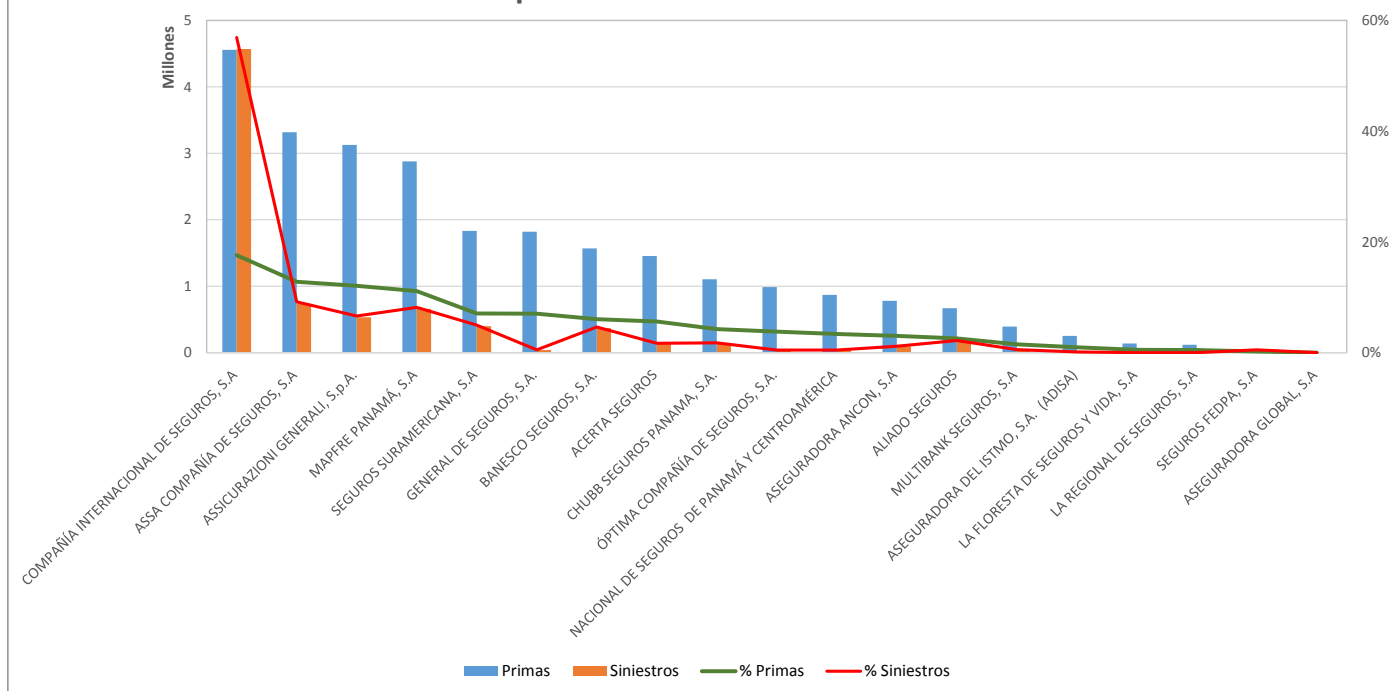


### RAMOS TÉCNICOS

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 4,558,978.43           | 17.6%       | 1  | 4,571,330.21          | 56.9%        | 100.3%                 |
| 2            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 3,319,079.80           | 12.8%       | 2  | 736,842.01            | 9.2%         | 22.2%                  |
| 3            | ASSICURAZIONI GENERALI, S.p.A.                | 3,126,613.32           | 12.1%       | 4  | 532,928.16            | 6.6%         | 17.0%                  |
| 4            | MAPFRE PANAMÁ, S.A                            | 2,877,535.12           | 11.1%       | 3  | 658,417.19            | 8.2%         | 22.9%                  |
| 5            | SEGUROS SURAMERICANA, S.A                     | 1,833,954.13           | 7.1%        | 5  | 398,822.57            | 5.0%         | 21.7%                  |
| 6            | GENERAL DE SEGUROS, S.A.                      | 1,821,520.94           | 7.0%        | 13 | 40,225.57             | 0.5%         | 2.2%                   |
| 7            | BANESCO SEGUROS, S.A.                         | 1,569,910.77           | 6.1%        | 6  | 370,889.62            | 4.6%         | 23.6%                  |
| 8            | ACERTA SEGUROS                                | 1,455,564.11           | 5.6%        | 9  | 134,940.40            | 1.7%         | 9.3%                   |
| 9            | CHUBB SEGUROS PANAMA, S.A.                    | 1,104,482.03           | 4.3%        | 8  | 142,711.04            | 1.8%         | 12.9%                  |
| 10           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 986,552.36             | 3.8%        | 15 | 37,434.68             | 0.5%         | 3.8%                   |
| 11           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 869,079.31             | 3.4%        | 14 | 38,249.23             | 0.5%         | 4.4%                   |
| 12           | ASEGURADORA ANCON, S.A                        | 780,274.09             | 3.0%        | 10 | 92,497.29             | 1.2%         | 11.9%                  |
| 13           | ALIADO SEGUROS                                | 669,581.61             | 2.6%        | 7  | 176,882.62            | 2.2%         | 26.4%                  |
| 14           | MULTIBANK SEGUROS, S.A                        | 393,407.04             | 1.5%        | 11 | 44,755.76             | 0.6%         | 11.4%                  |
| 15           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 253,648.63             | 1.0%        | 16 | 11,941.41             | 0.1%         | 4.7%                   |
| 16           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 136,487.64             | 0.5%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 17           | LA REGIONAL DE SEGUROS, S.A                   | 120,277.22             | 0.5%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 18           | SEGUROS FEDPA, S.A                            | 56,316.76              | 0.2%        | 12 | 40,674.76             | 0.5%         | 72.2%                  |
| 19           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -30,735.77             | -0.1%       | 17 | 2,427.87              | 0.0%         | -7.9%                  |
| <b>TOTAL</b> |                                               | <b>\$25,902,527.54</b> | <b>100%</b> |    | <b>\$8,031,970.39</b> | <b>100%</b>  | <b>31.0%</b>           |

### Participación en Ramos Técnicos



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

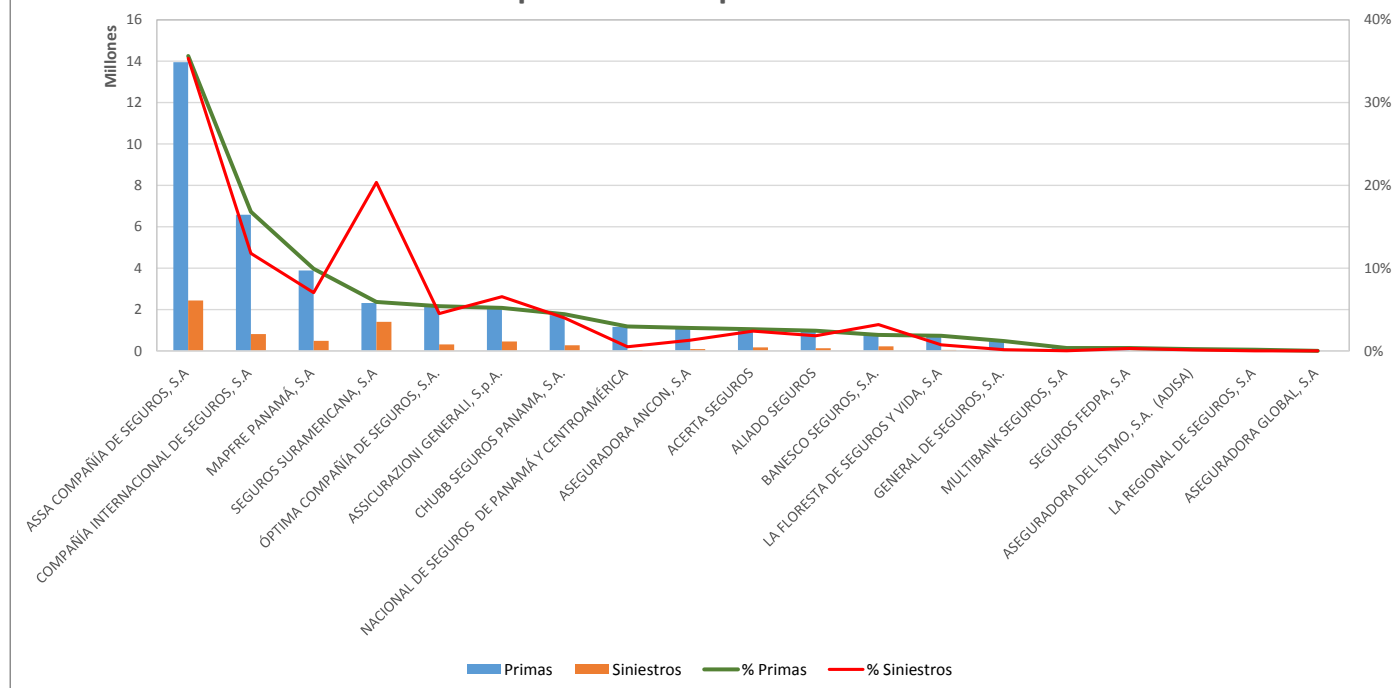


### RESPONSABILIDAD CIVIL

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 13,955,830.11          | 35.6%       | 1  | 2,437,886.78          | 35.4%        | 17.5%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 6,583,821.93           | 16.8%       | 3  | 811,431.11            | 11.8%        | 12.3%                  |
| 3            | MAPFRE PANAMÁ, S.A                            | 3,880,040.19           | 9.9%        | 4  | 484,456.17            | 7.0%         | 12.5%                  |
| 4            | SEGUROS SURAMERICANA, S.A                     | 2,309,529.83           | 5.9%        | 2  | 1,402,871.30          | 20.4%        | 60.7%                  |
| 5            | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 2,114,685.01           | 5.4%        | 6  | 310,957.35            | 4.5%         | 14.7%                  |
| 6            | ASSICURAZIONI GENERALI, S.p.A.                | 2,031,615.28           | 5.2%        | 5  | 450,738.81            | 6.5%         | 22.2%                  |
| 7            | CHUBB SEGUROS PANAMA, S.A.                    | 1,732,141.52           | 4.4%        | 7  | 273,612.92            | 4.0%         | 15.8%                  |
| 8            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 1,156,154.77           | 3.0%        | 13 | 34,490.63             | 0.5%         | 3.0%                   |
| 9            | ASEGURADORA ANCON, S.A                        | 1,082,428.96           | 2.8%        | 11 | 89,353.71             | 1.3%         | 8.3%                   |
| 10           | ACERTA SEGUROS                                | 1,024,609.68           | 2.6%        | 9  | 164,427.94            | 2.4%         | 16.0%                  |
| 11           | ALIADO SEGUROS                                | 957,981.59             | 2.4%        | 10 | 124,848.33            | 1.8%         | 13.0%                  |
| 12           | BANESCO SEGUROS, S.A.                         | 758,032.10             | 1.9%        | 8  | 219,072.25            | 3.2%         | 28.9%                  |
| 13           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 718,930.10             | 1.8%        | 12 | 49,911.60             | 0.7%         | 6.9%                   |
| 14           | GENERAL DE SEGUROS, S.A.                      | 463,216.63             | 1.2%        | 15 | 9,966.63              | 0.1%         | 2.2%                   |
| 15           | MULTIBANK SEGUROS, S.A                        | 134,081.42             | 0.3%        | 17 | 937.62                | 0.0%         | 0.7%                   |
| 16           | SEGUROS FEDPA, S.A                            | 132,735.74             | 0.3%        | 14 | 20,284.80             | 0.3%         | 15.3%                  |
| 17           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 83,451.79              | 0.2%        | 16 | 7,268.67              | 0.1%         | 8.7%                   |
| 18           | LA REGIONAL DE SEGUROS, S.A                   | 50,917.73              | 0.1%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | ASEGURADORA GLOBAL, S.A                       | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, S.A.               | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -8,976.74              | 0.0%        | 18 | 898.69                | 0.0%         | -10.0%                 |
| <b>TOTAL</b> |                                               | <b>\$39,161,227.64</b> | <b>100%</b> |    | <b>\$6,893,415.31</b> | <b>100%</b>  | <b>17.6%</b>           |

### Participación en Responsabilidad Civil



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

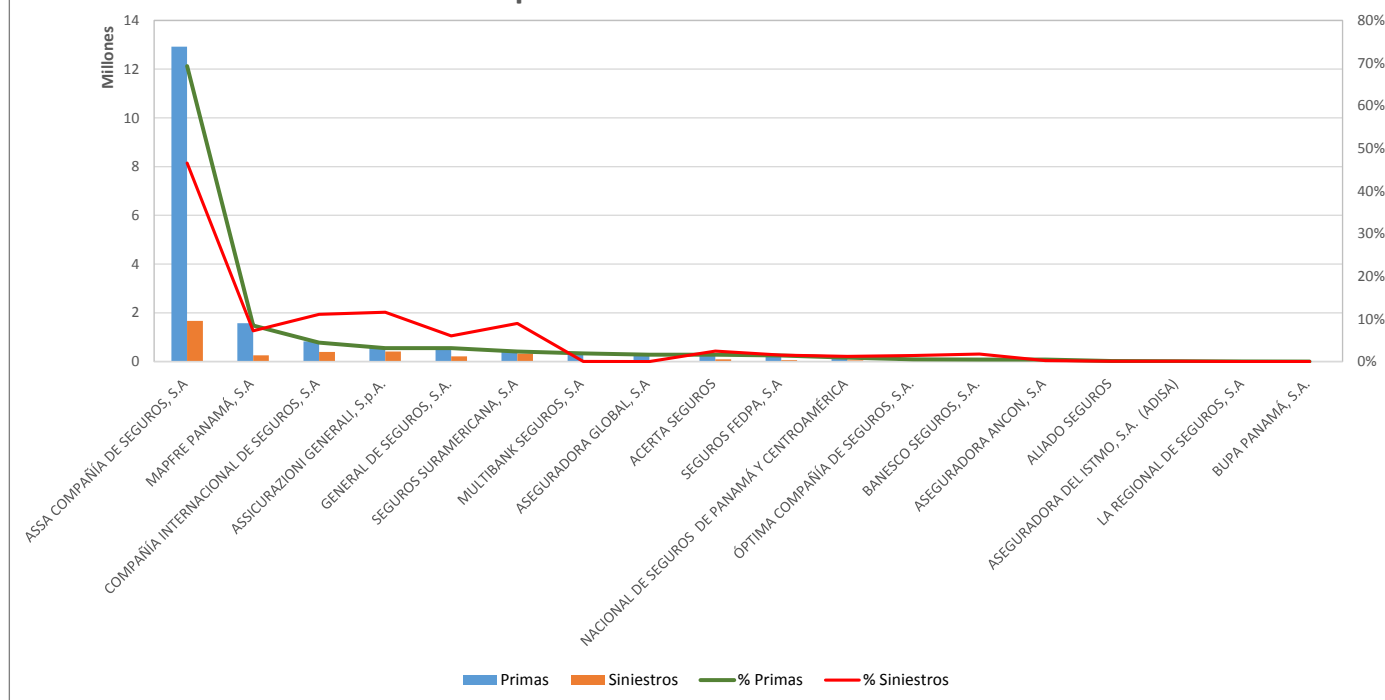


### RAMO DE ROBO

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 12,922,372.97          | 69.3%       | 1  | 1,670,240.98          | 46.6%        | 12.9%                  |
| 2            | MAPFRE PANAMÁ, S.A                            | 1,576,261.18           | 8.5%        | 5  | 257,734.93            | 7.2%         | 16.4%                  |
| 3            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 830,749.73             | 4.5%        | 3  | 396,836.85            | 11.1%        | 47.8%                  |
| 4            | ASSICURAZIONI GENERALI, S.p.A.                | 590,473.77             | 3.2%        | 2  | 414,154.88            | 11.5%        | 70.1%                  |
| 5            | GENERAL DE SEGUROS, S.A.                      | 584,256.46             | 3.1%        | 6  | 215,942.31            | 6.0%         | 37.0%                  |
| 6            | SEGUROS SURAMERICANA, S.A                     | 440,875.13             | 2.4%        | 4  | 320,958.11            | 8.9%         | 72.8%                  |
| 7            | MULTIBANK SEGUROS, S.A                        | 355,724.63             | 1.9%        | 15 | 346.38                | 0.0%         | 0.1%                   |
| 8            | ASEGURADORA GLOBAL, S.A                       | 304,147.03             | 1.6%        | 17 | 0.00                  | 0.0%         | 0.0%                   |
| 9            | ACERTA SEGUROS                                | 301,136.19             | 1.6%        | 7  | 87,457.20             | 2.4%         | 29.0%                  |
| 10           | SEGUROS FEDPA, S.A                            | 259,764.51             | 1.4%        | 9  | 53,446.43             | 1.5%         | 20.6%                  |
| 11           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 171,864.86             | 0.9%        | 11 | 43,245.43             | 1.2%         | 25.2%                  |
| 12           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 98,944.98              | 0.5%        | 10 | 51,294.69             | 1.4%         | 51.8%                  |
| 13           | BANESCO SEGUROS, S.A.                         | 88,285.35              | 0.5%        | 8  | 63,361.67             | 1.8%         | 71.8%                  |
| 14           | ASEGURADORA ANCON, S.A                        | 87,171.05              | 0.5%        | 12 | 8,721.16              | 0.2%         | 10.0%                  |
| 15           | ALIADO SEGUROS                                | 25,044.54              | 0.1%        | 14 | 1,799.13              | 0.1%         | 7.2%                   |
| 16           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 11,478.73              | 0.1%        | 13 | 2,004.43              | 0.1%         | 17.5%                  |
| 17           | LA REGIONAL DE SEGUROS, S.A                   | 300.00                 | 0.0%        | 18 | 0.00                  | 0.0%         | 0.0%                   |
| 18           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 19           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | SEGUROS BBA. CORP.                            | -78.12                 | 0.0%        | 16 | 277.67                | 0.0%         | -355.4%                |
| <b>TOTAL</b> |                                               | <b>\$18,648,772.99</b> | <b>100%</b> |    | <b>\$3,587,822.25</b> | <b>100%</b>  | <b>19.2%</b>           |

### Participación en Ramos Robo



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos

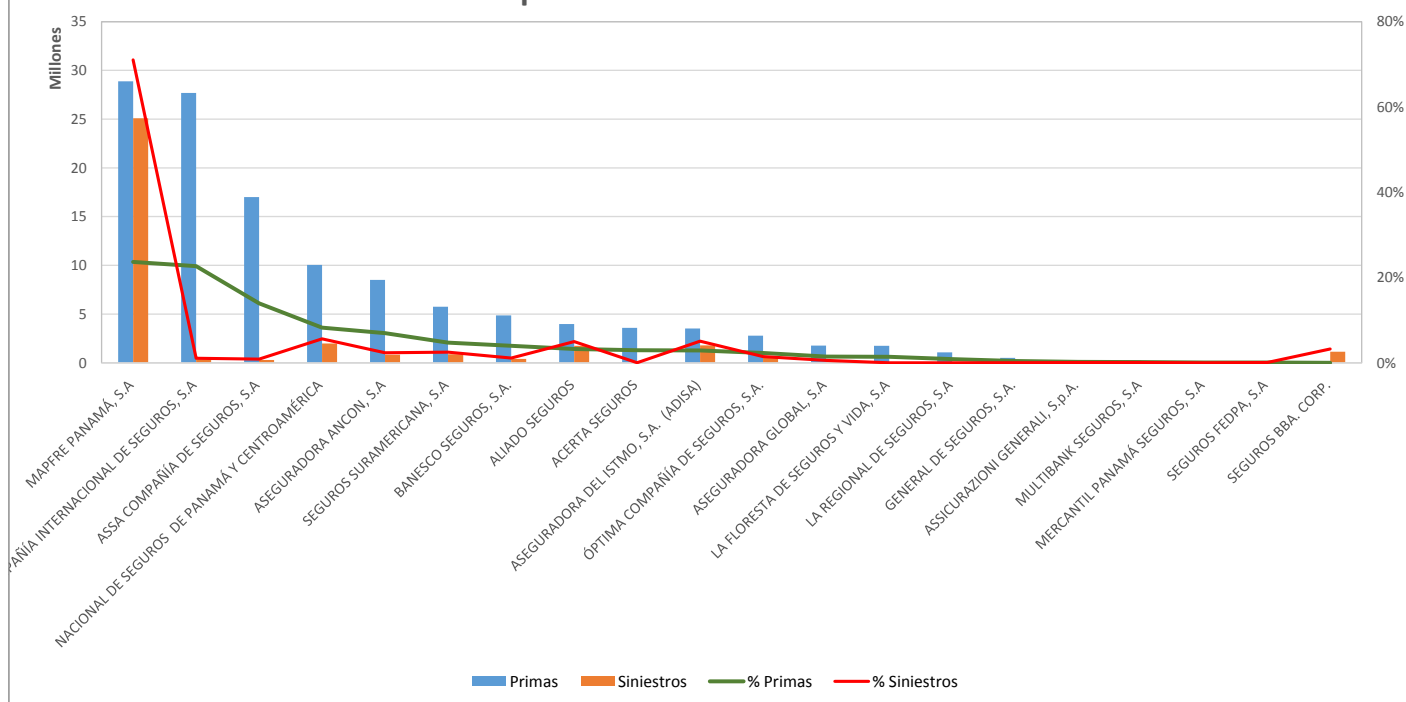


### RAMO DE FIANZAS

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                  | % Primas    | #  | Siniestros             | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|-------------------------|-------------|----|------------------------|--------------|------------------------|
| 1            | MAPFRE PANAMÁ, S.A                            | 28,882,966.33           | 23.7%       | 1  | 25,087,907.58          | 71.1%        | 86.9%                  |
| 2            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 27,684,380.31           | 22.7%       | 10 | 366,646.94             | 1.0%         | 1.3%                   |
| 3            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 17,010,633.89           | 13.9%       | 11 | 297,452.46             | 0.8%         | 1.7%                   |
| 4            | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 10,055,317.49           | 8.2%        | 2  | 1,978,839.33           | 5.6%         | 19.7%                  |
| 5            | ASEGURADORA ANCON, S.A                        | 8,509,560.11            | 7.0%        | 7  | 824,068.22             | 2.3%         | 9.7%                   |
| 6            | SEGUROS SURAMERICANA, S.A                     | 5,745,892.39            | 4.7%        | 6  | 883,670.42             | 2.5%         | 15.4%                  |
| 7            | BANESCO SEGUROS, S.A.                         | 4,865,252.30            | 4.0%        | 9  | 400,595.47             | 1.1%         | 8.2%                   |
| 8            | ALIADO SEGUROS                                | 3,985,467.90            | 3.3%        | 4  | 1,753,639.42           | 5.0%         | 44.0%                  |
| 9            | ACERTA SEGUROS                                | 3,578,033.39            | 2.9%        | 17 | 428.00                 | 0.0%         | 0.0%                   |
| 10           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 3,512,864.54            | 2.9%        | 3  | 1,796,304.62           | 5.1%         | 51.1%                  |
| 11           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 2,788,329.65            | 2.3%        | 8  | 513,585.34             | 1.5%         | 18.4%                  |
| 12           | ASEGURADORA GLOBAL, S.A                       | 1,771,519.00            | 1.5%        | 12 | 193,111.17             | 0.5%         | 10.9%                  |
| 13           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 1,743,586.90            | 1.4%        | 18 | 0.00                   | 0.0%         | 0.0%                   |
| 14           | LA REGIONAL DE SEGUROS, S.A                   | 1,080,007.54            | 0.9%        | 19 | 0.00                   | 0.0%         | 0.0%                   |
| 15           | GENERAL DE SEGUROS, S.A.                      | 517,582.71              | 0.4%        | 16 | 5,156.10               | 0.0%         | 1.0%                   |
| 16           | ASSICURAZIONI GENERALI, S.p.A.                | 265,778.38              | 0.2%        | 14 | 20,204.21              | 0.1%         | 7.6%                   |
| 17           | MULTIBANK SEGUROS, S.A                        | 225,899.93              | 0.2%        | 15 | 20,000.00              | 0.1%         | 8.9%                   |
| 18           | MERCANTIL PANAMÁ SEGUROS, S.A                 | 62,053.65               | 0.1%        | 20 | 0.00                   | 0.0%         | 0.0%                   |
| 19           | SEGUROS FEDPA, S.A                            | 60,000.18               | 0.0%        | 13 | 29,792.12              | 0.1%         | 49.7%                  |
| 20           | SEGUROS BBA. CORP.                            | 4,230.21                | 0.0%        | 5  | 1,137,093.31           | 3.2%         | 26880.3%               |
| 21           | BUPA PANAMÁ, S.A.                             | 0.00                    | 0.0%        | 21 | 0.00                   | 0.0%         | 0.0%                   |
| 22           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                    | 0.0%        | 22 | 0.00                   | 0.0%         | 0.0%                   |
| 23           | SAGICOR PANAMÁ, S.A                           | 0.00                    | 0.0%        | 23 | 0.00                   | 0.0%         | 0.0%                   |
| 24           | VIVIR COMPAÑÍA DE SEGUROS, S.A.               | 0.00                    | 0.0%        | 24 | 0.00                   | 0.0%         | 0.0%                   |
| 25           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                    | 0.0%        | 25 | 0.00                   | 0.0%         | 0.0%                   |
| 26           | CHUBB SEGUROS PANAMA, S.A.                    | -276,742.62             | -0.2%       | 26 | 0.00                   | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$122,072,614.18</b> | <b>100%</b> |    | <b>\$35,308,494.71</b> | <b>100%</b>  | <b>28.9%</b>           |

### Participación en Ramos Fianzas



# Superintendencia de Seguros y Reaseguros de Panamá

## Participación de Mercado por Productos



### OTROS RAMOS

AL MES DE NOVIEMBRE DE 2017

| #            | Compañía de Seguros                           | Primas                 | % Primas    | #  | Siniestros            | % Siniestros | Sinestralidad Promedio |
|--------------|-----------------------------------------------|------------------------|-------------|----|-----------------------|--------------|------------------------|
| 1            | COMPAÑÍA INTERNACIONAL DE SEGUROS, S.A        | 15,701,133.46          | 27.6%       | 1  | 5,613,503.78          | 57.6%        | 35.8%                  |
| 2            | ASSA COMPAÑÍA DE SEGUROS, S.A                 | 9,916,361.75           | 17.4%       | 3  | 683,582.44            | 7.0%         | 6.9%                   |
| 3            | MAPFRE PANAMÁ, S.A                            | 7,017,003.12           | 12.3%       | 2  | 749,445.00            | 7.7%         | 10.7%                  |
| 4            | GENERAL DE SEGUROS, S.A.                      | 6,881,403.73           | 12.1%       | 9  | 187,076.59            | 1.9%         | 2.7%                   |
| 5            | SEGUROS SURAMERICANA, S.A                     | 5,626,647.27           | 9.9%        | 4  | 672,552.60            | 6.9%         | 12.0%                  |
| 6            | ALIADO SEGUROS                                | 3,731,747.29           | 6.6%        | 12 | 101,656.15            | 1.0%         | 2.7%                   |
| 7            | ASEGURADORA GLOBAL, S.A                       | 2,375,662.33           | 4.2%        | 7  | 252,627.50            | 2.6%         | 10.6%                  |
| 8            | MERCANTIL PANAMÁ SEGUROS, S.A                 | 1,667,664.73           | 2.9%        | 14 | 18,175.85             | 0.2%         | 1.1%                   |
| 9            | MULTIBANK SEGUROS, S.A                        | 949,142.59             | 1.7%        | 11 | 102,443.28            | 1.1%         | 10.8%                  |
| 10           | LA FLORESTA DE SEGUROS Y VIDA, S.A            | 806,851.46             | 1.4%        | 8  | 193,346.80            | 2.0%         | 24.0%                  |
| 11           | ÓPTIMA COMPAÑÍA DE SEGUROS, S.A.              | 741,285.23             | 1.3%        | 6  | 333,235.37            | 3.4%         | 45.0%                  |
| 12           | NACIONAL DE SEGUROS DE PANAMÁ Y CENTROAMÉRICA | 458,834.46             | 0.8%        | 18 | 650.80                | 0.0%         | 0.1%                   |
| 13           | ASSICURAZIONI GENERALI, S.p.A.                | 345,301.44             | 0.6%        | 10 | 160,702.88            | 1.6%         | 46.5%                  |
| 14           | ASEGURADORA ANCON, S.A                        | 324,803.59             | 0.6%        | 5  | 629,735.16            | 6.5%         | 193.9%                 |
| 15           | LA REGIONAL DE SEGUROS, S.A                   | 215,675.51             | 0.4%        | 15 | 14,665.57             | 0.2%         | 6.8%                   |
| 16           | ACERTA SEGUROS                                | 179,479.98             | 0.3%        | 13 | 30,669.21             | 0.3%         | 17.1%                  |
| 17           | BANESCO SEGUROS, S.A.                         | 8,340.26               | 0.0%        | 16 | 5,406.23              | 0.1%         | 64.8%                  |
| 18           | ASEGURADORA DEL ISTMO, S.A. (ADISA)           | 449.14                 | 0.0%        | 17 | 1,522.45              | 0.0%         | 339.0%                 |
| 19           | BUPA PANAMÁ, S.A.                             | 0.00                   | 0.0%        | 19 | 0.00                  | 0.0%         | 0.0%                   |
| 20           | CHUBB SEGUROS PANAMA, S.A.                    | 0.00                   | 0.0%        | 20 | 0.00                  | 0.0%         | 0.0%                   |
| 21           | PAN AMERICAN LIFE INSURANCE DE PANAMÁ, S.A    | 0.00                   | 0.0%        | 21 | 0.00                  | 0.0%         | 0.0%                   |
| 22           | SAGICOR PANAMÁ, S.A                           | 0.00                   | 0.0%        | 22 | 0.00                  | 0.0%         | 0.0%                   |
| 23           | SEGUROS BBA. CORP.                            | 0.00                   | 0.0%        | 23 | 0.00                  | 0.0%         | 0.0%                   |
| 24           | SEGUROS FEDPA, S.A                            | 0.00                   | 0.0%        | 24 | 0.00                  | 0.0%         | 0.0%                   |
| 25           | VIVIR COMPAÑÍA DE SEGUROS, SA.                | 0.00                   | 0.0%        | 25 | 0.00                  | 0.0%         | 0.0%                   |
| 26           | WORLDWIDE MEDICAL ASSURANCE, LTD              | 0.00                   | 0.0%        | 26 | 0.00                  | 0.0%         | 0.0%                   |
| <b>TOTAL</b> |                                               | <b>\$56,947,787.34</b> | <b>100%</b> |    | <b>\$9,750,997.66</b> | <b>100%</b>  | <b>17.1%</b>           |

### Participación en Otros Ramos

